



# Ten Years Later, Fund Firms Commemorate 9/11

*By Peter Ortiz  
September 9, 2011*

Almost 10 years have passed, but for most the memories of Sept. 11, 2001, are no more distant than they were Sept. 12, 2001.

The attacks changed all of our lives in countless ways, both big and small. We wait (sometimes impatiently) on longer lines to board a flight. We are perhaps more mindful of unattended briefcases and luggage. Maybe we are more appreciative of the freedoms we once took for granted.

For others, the changes brought by Sept. 11 have been much more profound. For many, life post-Sept. 11 has meant living without a parent, a family member, a friend or co-workers. For them, the tenth anniversary of Sept. 11 marks the date on the calendar when the public commemorates the loss they endure every day.

Many in the fund industry were directly affected by the terrorist attacks. Alger Funds, which occupied the 93rd floor of the World Trade Center's North Tower, lost 35 of its staff, including firm president David Alger.

Fiduciary Trust, Franklin Templeton's wholly owned subsidiary, occupied the five highest floors of the South Tower. It lost 97 employees in the attack.

These firms and their employees, like many others in the fund industry, will take time today and Monday to commemorate the tenth anniversary of 9/11. Scores of firms have commemorated the date through contributions to fund the construction of the National September 11 Memorial and Museum, which now stands at the site of the World Trade Center.

Details about how some firms plan to observe the day follow. Please feel free to share how you or your firm are commemorating the day in the comment box below this article.

## How Firms Are Commemorating the Tenth Anniversary of 9/11

Fred Alger  
Management

The firm announced a series of events including the launch of a new website: "Alger – We Remember" ([www.alger.com/911](http://www.alger.com/911)). The site pays tribute to the 35 employees lost on 9/11 and includes a message from CEO Dan Chung reflecting on the 10 years since the attacks. It also includes videos, interactive features and links to other 9/11 sites. The firm will also hold other commemorative events during the rest of the year, including the dedication of its new New York headquarters to the memory of the 35 employees lost in the attack.