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**Alger Deepens International and Focus Capabilities with Two Senior Investment Hires**

**NEW YORK, March 28, 2018** – Fred Alger Management, Inc. (“Alger”) announced today the addition of veteran international portfolio managers Gregory Jones, CFA, and Pragna Shere, CFA. They join the firm as Senior Vice Presidents and will serve as the new Portfolio Managers on the Alger International Growth and Alger Global Growth strategies. These strategies will be run as focused portfolios with approximately 35-45 stocks, further expanding Alger’s suite of high-conviction, focus offerings.

“We are pleased to welcome Gregory and Pragna to Alger’s experienced investment team,” said Dan Chung, CEO and Chief Investment Officer. “They both bring expertise and skill managing high conviction, ‘best ideas’ portfolios, further deepening our focused investment specialization, which remains a chief differentiator and core strength for Alger. Their combined experience and years of collaboration will enhance our strong team and underscore our commitment to non-U.S. investing and to the power of focus.”

Gregory and Pragna have worked together over the course of 20 years and bring a disciplined and differentiated approach to portfolio construction that is both focused and unconstrained. Their benchmark-agnostic process across multiple mandates and in a variety of environments reinforces Alger’s confidence in this talented and experienced team.

Gregory has served as a portfolio manager for 33 years, specializing in international equities for large institutional clients, family offices, and high-net-worth individuals. Most recently serving as a portfolio manager at Redwood Investments, Gregory also held senior investment positions at Ashfield Capital Partners, Omega Advisors, Clay Finlay, and Northern Trust. In addition, Gregory founded Jadeite Capital in 2007, formed to manage APAC, emerging markets, and global long-short equity funds. He holds an M.B.A in Finance from the University of Chicago Graduate School of Business and a B.A. in Economics from Duke University.

Pragna has 28 years of investment experience, most recently as a portfolio manager and analyst at Redwood Investments, Inc. where she served as a member of the international investment team focusing on four international strategies. Prior to Redwood Investments, Pragna also held senior investment positions at Ashfield Capital, United Nations Joint Staff Pensions Fund, and Clay Finlay. Pragna holds a B.A. in Economics and Psychology from the State University of New York at Stony Brook.

Gregory and Pragna’s addition further strengthens Alger’s international capabilities and enhances the firm’s focus platform, which includes the Alger Capital Appreciation Focus, Alger Small Cap Focus, Alger 25 and Weatherbie Specialized Growth strategies.

“With nearly \$3 billion AUM in focused strategies, Alger is committed to providing our clients with focused and differentiated strategies managed by experienced investment professionals, helping our clients meet their alpha needs,” said Jim Tambone, Executive Vice President, Chief Distribution Officer at Alger.

### **About Alger**

Founded in 1964, Alger is widely recognized as a pioneer of growth-style investment management. Headquartered in New York City with affiliate offices in Boston and London, Alger provides U.S. and non-U.S. institutional investors and financial advisors access to a suite of growth equity separate accounts, mutual funds, and privately offered investment vehicles. The firm’s investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 50 years. Weatherbie Capital, LLC, a Boston-based investment adviser specializing in small and mid cap growth equity investing is a wholly-owned subsidiary of Alger. For more information, please visit [www.alger.com](http://www.alger.com).

**Risk Disclosures:** Investing in the stock market involves gains and losses and may not be suitable for all investors. Growth stocks tend to be more volatile than other stocks as the prices of growth stocks tend to be higher in relation to their companies’ earnings and may be more sensitive to market, political, and economic developments.

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