

## Introduction

Fred Alger & Company, LLC (“FAC”, “we” or “us”) is registered with the Securities and Exchange Commission as a broker dealer and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”), which is described at [www.sipc.org](http://www.sipc.org). Fees for brokerage and investment advisory services differ among broker-dealers and investment advisers and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We do not conduct public brokerage business and offer only limited brokerage services to retail investors. It is important that you discuss your options with your financial adviser to determine which type of services are most appropriate for you.

The principal types of brokerage services we engage in include:

- Serving as the underwriter and distributor to the Alger Family of Funds, open-end management investment companies registered under the Investment Company Act of 1940, as amended.
- Providing execution only services for securities listed on U.S. exchanges to clients of our affiliated investment advisers. This means if clients allow trading with an affiliate of the investment advisers in their investment management agreement, we may implement the buying and selling of securities resulting from such investment adviser’s discretionary authority.
- Recommending the buying and selling of securities in proprietary and non-proprietary brokerage accounts. This means we provide advice regarding the value and characteristics of securities or advisability of transactions in securities. We may make recommendations on proprietary equity products and non-proprietary products.
- Serving as the placement agent to our affiliated hedge funds, which means that we seek to raise capital by finding new investors for the hedge funds.

We generally do not require a minimum account size to open a brokerage account. Some securities require investment minimums. We may voluntarily review the holdings in your brokerage account; however, for purposes of Regulation Best Interest, we do not provide an ongoing monitoring service or monitor your brokerage account, and Regulation Best Interest does not require us to do so. For certain accounts, we may perform account reconciliation on a monthly basis to ensure the holdings in the custodial account match our records.

To help you better understand the types of services we offer and the relationship we will have with you, we would like to discuss the following questions with you: *Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Please refer to our [Regulation Best Interest Disclosure](#) for additional information about our brokerage services.

## What fees will I pay?

As an underwriter and distributor of the Alger Family of Funds, we receive distribution and/or service (12b-1) fees from the Alger Family of Funds.

When we buy or sell a security as agent on behalf of our affiliated investment adviser clients, we may charge a commission on each transaction. This is an additional source of compensation for us.

We may charge commissions for brokerage services at the time any security is purchased or sold in your account. We make more when there are more trades in your account. This means we have an incentive to encourage you to trade often.

Transaction charges cover order tickets, execution and clearing costs that we pay the clearing firm.

In addition, you may incur additional fees and costs related to the investments in your account, such as custodian fees, account maintenance fees, wire and electronic fund transfer fees, surrender charges, fees related to mutual funds and variable annuities, such as management fees and other product related fees, such as redemption fees. We may reimburse some of these fees subject to your account agreement.

To help you better understand the impact of fees and costs, we would like to discuss the following question with you: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You should carefully review the section of our [Regulation Best Interest Disclosure](#) entitled “Scope and Terms of Your Relationship with FAC—Fees” to understand the specific fees and costs you will pay.**

## What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

**When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you. Here are some examples to help you understand what this means.**

- **Proprietary Products:** We buy and sell products offered by our affiliates, which means that we have an incentive to offer these investments because our firm makes more money if you purchase of our proprietary products. Our investment professionals make more money if you buy these investments.
- **Mutual Fund Payments:** As the underwriter and distributor of Alger Family of Funds accounts, we receive distribution and/or service (12b-1) fees. This means we have a financial incentive to offer certain investments or programs to you.
- **Transaction Fees:** We charge commissions when any security is purchased or sold in your account. We make more when there are more trades in your account. This means we have an incentive for you to trade often.
- **Affiliated Businesses:** We have affiliated businesses that are investment advisers. This is a conflict of interest because our affiliated businesses receive compensation for providing these other services to you. We have an incentive for you to purchase these other services.

To help you better understand the conflicts of interest we have with you, we would like to discuss the following question: *How might your conflicts of interest affect me, and how will you address them?*

**You should carefully review the section of our [Regulation Best Interest Disclosure](#) entitled “Conflicts of Interest Associated with a Recommendation” for more detailed information about our conflicts of interest.**

## How do your financial professionals make money?

Our financial professionals are licensed to provide brokerage services and receive different types of compensation when providing different types of services to you.

Some of our financial professionals are compensated based on the amount of client assets they sell and/or service. Although our financial professionals generally do not directly sell products to retail customers, they receive compensation based on the assets invested through third-party intermediaries through which retail investors may invest.

Our financial professionals are paid a salary and a bonus, which is based, in part, on the amount of revenue they generate.

## Do you or your financial professionals have legal or disciplinary history?

Yes, please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

To help you better understand our disciplinary history, we would like to discuss the following question with you: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Additional Information

**You can find additional up-to-date information about our brokerage services and request a copy of our Customer Relationship Summary by contacting us at (212) 806-8800.**

To help you better understand who to contact with any questions or complaints, we would like to discuss the following question with you: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

The [Customer Relationship Summary](#) for our affiliate Fred Alger Management, LLC may be requested by contacting us at the above phone number and the [Customer Relationship Summary](#) for our affiliate Weatherbie Capital, LLC may be requested by contacting Weatherbie at (617) 951-2550.