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Fred Alger Management, LLC

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This brochure supplement provides information about the qualifications and business practices of the following people:

Daniel C. Chung, CFA Gregory S. Adams, CFA Dr. Ankur Crawford Brandon Geisler Patrick Kelly, CFA Bradford Neuman, CFA George Ortega Sanjiv Talwar, M.D., Ph.D. Amy Y. Zhang, CFA

that supplements Fred Alger Management, LLC's ("FAM") brochure (Part 2A), which you should have received. Please contact us at (212) 806-8800 if you did not receive FAM's brochure (Part 2A) or if you have any questions about the contents of the brochure (Part 2A) or this supplement (Part 2B). Additional information about FAM and these people is available on the SEC's website at www.adviserinfo.sec.gov.

(2) Educational Background and Business Experience

Daniel C. Chung, CFA Chief Executive Officer, Chief Investment Officer, Portfolio Manager Year of Birth: 1962

Daniel C. Chung is Chief Executive Officer, Chief Investment Officer and Portfolio Manager of several Alger strategies. Dan joined Alger in 1994 and has 31 years of investment experience. He was named Chief Investment Officer in September 2001, President in 2003, and CEO in 2006. Dan is also a member of The Alger Partners Plan. Throughout his tenure at Alger, he has made numerous TV appearances on Bloomberg, CNBC, and Fox Business. Dan has also been featured and quoted frequently in Barron's, Citywire, Forbes, Investment News, Pensions & Investments, and USA Today. Prior to joining Alger, Dan was an associate at Simpson Thacher & Bartlett LLP in New York City while he earned an LL.M. from New York University. He earned his J.D. magna cum laude from Harvard Law School, where he was an editor of the Harvard Law Review. After graduating, he served as law clerk for the Honorable Justice Anthony M. Kennedy, United States Supreme Court. Dan graduated from Stanford University with B.A. and B.S. degrees, with Distinction and Phi Beta Kappa. Dan is also a CFA charterholder and a member of the CFA Institute. Dan currently serves as a board trustee and former chairman of The Nature Conservancy in the State of New York and is a Global Campaign Committee Member of The Nature Conservancy. He is also actively involved with the Stanford in New York Internship Program, and frequently contributes to and supports various charitable organizations including the Harlem Education Activities Fund (HEAF) and Target Margin Theater.

Gregory S. Adams, CFA Senior Vice President, Portfolio Manager, Director of Quantitative & Risk Management Year of Birth: 1965

Gregory S. Adams is Senior Vice President and Portfolio Manager of the Alger Dynamic Opportunities, Alger Responsible Investing, Alger Growth & Income, and Alger Russell Innovation Strategies, and is Director of Quantitative & Risk Management. Greg joined Alger in 2006 and has 38 years of investment experience. Previously, he was Director of Quantitative Research at Lord Abbett & Co., and was responsible for portfolio construction simulation and quantitative stock selection. Over the course of his career, Greg was Managing Director and Portfolio Manager at Deutsche Asset Management and The Chase Manhattan Bank. At Deutsche, where he managed over \$10 billion in assets, he was the lead Portfolio Manager for the U.S. Large Cap Core Funds, including Scudder's flagship Growth & Income Fund. Greg began his tenure at Chase in 1987 as an equity analyst and was promoted to Co-Manager of the Chase Vista Balanced Fund and the Chase Vista Growth & Income Fund, managing over \$2 billion during his tenure. In 1994, Greg was named Manager of the Chase Vista Large Cap Equity Fund. Greg earned a B.A. in American History from the University of Pennsylvania's School of Arts & Sciences and a B.S. in Economics and Finance from The Wharton School. Greg is a CFA charterholder and a member of the CFA Institute.

Dr. Ankur Crawford Executive Vice President, Portfolio Manager Year of Birth: 1975

Dr. Ankur Crawford is Executive Vice President and Portfolio Manager of the Alger Capital Appreciation, Alger Focus Equity, and Alger Spectra Strategies and launched the Alger Concentrated Equity Strategy in 2024. She joined Alger in September 2004 and has 21 years of investment experience. Ankur began her career at Alger as a Research Associate and successfully completed Alger's in-house analyst training program. Over the next several years, Ankur was promoted to Associate Analyst, Analyst, and, ultimately, Senior Analyst. She was named portfolio manager of the Alger Mid Cap Growth strategies in 2010 and promoted to Head of the Technology sector team in January 2013 (until April 2016). In 2015, Ankur was added as a portfolio manager of the Alger Capital Appreciation, Alger Focus Equity and Alger Spectra strategies and is a member of The Alger Partners Plan. During her tenure at Alger, she has been featured and quoted in InvestmentNews, Investor's Business Daily, Fortune, CNBC, Bloomberg, and Fox News. In 2022, Ankur was named a "See It, Be It Role Model" by InvestmentNews as part of their Excellence in Diversity, Equity & Inclusion Awards. In 2020, Ankur was recognized as a "Top Women in Asset Management" honoree by Money Management Executive. Ankur was elected to the board of The Knowledge House, a Bronx-based charity with the mission of teaching underprivileged communities a skill set in technology that enables them to enter the "gig" economy. Ankur was awarded a fellowship from the prestigious Intel PhD Fellowship Program and worked as an engineer with Intel. She holds several U.S. patents and was also awarded a fellowship from the National Academy of Sciences, Engineering and Medicine. Ankur earned a B.S. in both Mechanical Engineering and Materials Science and Engineering from the University of California, Berkeley and also received an M.S. and a Ph.D. in Materials Science and Engineering from Stanford University.

Brandon Geisler Senior Vice President, Portfolio Manager Year of Birth: 1976

Brandon Geisler is Senior Vice President and Portfolio Manager of the Mid Cap Growth Strategy. He joined Alger in 2022 and has 24 years of investment experience. Before joining Alger, Brandon was a Partner, Managing Director of Research, Portfolio Manager and Senior Securities Analyst for Marsico Capital Management, where he managed several billion dollars in large and mid cap U.S., global and focused growth portfolios for mutual fund, institutional and high net worth clients. During his tenure at Marsico, his insights into market trends and company fundamentals were highlighted and quoted in a number of publications such as Barron's, The Wall Street Journal, Citywire and Bloomberg. His managed strategies were named to "Barron's Top-Performing Sustainable Funds" in both 2021 and 2022. He began his career at Goldman Sachs, where he was a Vice President of Equity Research with experience in the consumer, technology and energy industries. Brandon earned an honors B.S. and an M.B.A. from McMaster University.

Patrick Kelly, CFA Executive Vice President, Portfolio Manager, Head of Alger Capital Appreciation and Spectra Strategies Year of Birth: 1975

Patrick Kelly is Executive Vice President, Portfolio Manager and Head of Alger Capital Appreciation, and Spectra Strategies, which includes the Alger Focus Equity Strategy. He joined Alger in 1999 and has 28 years of investment experience. He began his career at Alger as a Research Associate and completed Alger's in-house analyst training program. In early 2001, Patrick was promoted to Associate Analyst and Assistant Vice President, and then ultimately Senior Analyst, responsible for the Technology sector. Patrick was named Portfolio Manager of the Alger Capital Appreciation and Alger Spectra Strategies in 2004, was named Head of Alger Capital Appreciation and Alger Spectra Strategies in 2015 and in 2024 launched the Alger AI Enablers & Adopters Strategy. Additionally, Patrick is a member of The Alger Partners Plan. During his tenure at Alger, he has been featured and quoted in a number of publications such as: Barron's, Investor's Business Daily, Citywire, Bloomberg, and Fortune. Prior to joining Alger, Patrick was an investment banking analyst with SG Cowen. He earned his B.S from Georgetown University where he graduated with honors. Patrick is a CFA charterholder and a member of the CFA Institute.

Bradford Neuman, CFA Senior Vice President, Director of Market Strategy Year of Birth: 1977

Bradford Neuman is Senior Vice President and Director of Market Strategy. He joined Alger in 2015 and has 26 years of experience. Brad is on the portfolio management team for the Alger Russell Innovation Strategy. Before joining Alger, Brad was a Partner at Omega Advisors, where he managed investments in the consumer sector. Prior to that, he was a Managing Director at Glenview Capital where he had similar responsibilities. Earlier in his career, Brad was an Equity Research Associate Analyst at Credit Suisse focusing on equity market strategy, and prior to that he was responsible for covering the wireless telecommunications industry for the firm. He started his career as an Equity Research Associate at Schroder & Co. Brad earned his B.B.A. with High Distinction from Emory University in 1999. He is also a CFA charterholder and a member of the CFA Institute. Brad has appeared frequently on CNBC and has been quoted in Barron's, The Wall Street Journal, Bloomberg, The Washington Post, Institutional Investor, Pensions & Investments, and MarketWatch.

George Ortega Senior Vice President, Portfolio Manager and Senior Analyst Year of Birth: 1990

George Ortega is Senior Vice President, Portfolio Manager and Senior Analyst on the Alger 35 and Alger Dynamic Opportunities Strategies and he continues to provide coverage for the consumer and technology sectors. After earning his B.A. from Yale University, George joined Alger in 2013 and participated in the analyst training program. He has 12 years of investment experience and his previous experience includes internships at Credit Suisse Group and Goldman Sachs & Co.

Sanjiv Talwar, M.D, Ph.D. Senior Vice President, Portfolio Manager, Senior Analyst and Head of Healthcare Year of Birth: 1962

Sanjiv Talwar, M.D., Ph.D. is Senior Vice President, Senior Analyst, Portfolio Manager of the Alger Life Sciences Innovation, Alger Health Sciences and Alger Large Cap Growth Strategies and the Head of Healthcare. He joined Alger in 2021 and has 19 years of investment experience and more than 12 years of experience in scientific and medical research. Before joining Alger, Sanjiv was a Portfolio Manager for a life sciences fund at Invesco, where he also served as a Senior Healthcare Analyst on a global fund. Prior to that, Sanjiv was an Associate Principal at McKinsey & Company, where he led consulting teams focused on health care, serving industry and private equity globally. Sanjiv's research experience includes roles as a Research Assistant Professor in the Department of Pharmacology and Physiology at the State University of New York and a Postdoctoral Fellow in the Department of Neuroscience at the University of Pennsylvania, where he helped develop the science of brain-machine interfaces. Sanjiv was also a resident surgeon in Mumbai, India and a professional squash player in the U.S. Sanjiv earned an M.D. from the University of Bombay and both a Ph.D. and an M.B.A. from the University of Pennsylvania.

Amy Y. Zhang, CFA Executive Vice President, Portfolio Manager Year of Birth: 1970

Amy Y. Zhang is Executive Vice President and Portfolio Manager of the Alger Small Cap Focus, Alger Mid Cap Focus, Alger Mid Cap 40 and Alger Small Cap Growth Strategies. She joined Alger in 2015 and has 30 years of investment experience. Additionally, Amy is a member of The Alger Partners Plan. During her tenure at Alger, she has been featured and quoted in a number of publications such as: The Wall Street Journal, Barron's, The Financial Times, The New York Times, Citywire, Investor's Business Daily, Bloomberg, Business Insider, InvestmentNews, MarketWatch, China Business Network, Xinhua, Forbes, CNBC, CNN and Morningstar Magazine.

Prior to joining Alger, Amy worked at Brown Capital Management as a Partner, Managing Director, and Senior Portfolio Manager of its Brown Capital Small Company Strategy, including the Brown Capital Small Company Fund. Her previous experience includes working as a Portfolio Manager/Analyst at Epsilon Investment Management, Research Analyst at Templeton Worldwide, and Associate at Citicorp Securities. She is a former President of the CFA Society Baltimore and is currently chair of their Advisory Board. She served as a member of the Board of Directors, as well as Vice President and Programs Chair for the CFA Society of Stamford. Amy is on the Board of Directors of the Mulan Club. Amy is a member of the Board of Trustees of Manhattanville College, where she founded the AYZ STEM scholarship. In addition, Amy serves on the advisory council of Alliance for Impact. Amy earned her B.A. from Manhattanville College, where she graduated summa cum laude. She earned her M.B.A. from Columbia Business School, where she was inducted into the Beta Gamma Sigma honor society and named to the Dean's List. Amy is a CFA charterholder and a member of the CFA Institute.

Amy was named one of the "Top Female Managers" by Morningstar in 2023 and 2024, one of the "Best Female PMs to Invest with Now" by Morningstar in 2022 and one of the "Top 20 Female

Portfolio Managers" by Citywire in 2021 and 2019.* In 2022, she was included on the Forbes 50 over 50: Money list. In 2021, she won the Women in Asset Management "Active US Equity Manager of the Year" award. In 2019, she was a "Women to Watch" honoree by InvestmentNews.

Moreover, as a leader dedicated to opportunities for Asian women in professional fields, she was the recipient of Mulan Club's "Outstanding Service Award" in 2022 and 2023, "Inspiring Master Commander Leadership Award" in 2021, Mulan Club's "Charismatic Impactful Leadership Award" in 2020, and "The Mulan Award" in 2018. In addition, she received the "50 outstanding Asian Americans in Business Award" in 2019.

*Citywire's methodology ranks the female portfolio managers within its database based on three-year risk-adjusted returns.

(3) Disciplinary Information

Not applicable.

(4) **Other Business Activities**

None of the investment personnel included in this brochure is actively engaged in another investment or non-investment related business.

None of these individuals is paid commissions or other compensation based on the sale of securities or other investment products.

(5) Additional Compensation

FAM's supervised persons are not paid additional compensation by FAM to reflect sales. FAM's Gifts and Entertainment Policy prohibits receipt of gifts with a value greater than \$100 annually from any person or entity that does business with FAM or its affiliates.

(6) Supervision

FAM generally manages its client portfolios as a team. As FAM's Chief Executive Officer and President and Member of the Board of Managers, Daniel C. Chung, CFA, maintains ultimate responsibility for the company's management. Mr. Chung also serves as Chief Investment Officer and maintains supervisory responsibilities over the strategies. Mr. Chung's telephone number is (212) 806-8800.

Each portfolio manager has management discretion over a portion of client assets allocated by strategy.

Additionally, Greg Adams, CFA serves as FAM's Director of Quantitative & Risk Management. Mr. Adams regularly analyzes the portfolios and considers a number of measures including both factor and attribution analysis, to help the portfolio managers understand the risk or exposures in their portfolio(s).