

Small Cap and SMid Cap Growth Strategies

Record Date: December 17, 2019

Ex-Dividend and Payment Date: December 18, 2019

2019 Estimated Dividends and Distribution Information as of October 31, 2019

Funds / Class	ESTIMATED DISTRIBUTIONS				
	Ordinary Income Dividends (derived from net investment income)	Ordinary Income Dividends (derived from net short-term gains)	Net Long-term Gains	Total Distributions	Percentage of NAV
Alger Small Cap Growth Fund (A)	\$0	\$0	\$0.54	\$0.54	5.8%
Alger Small Cap Growth Fund (B)	\$0	\$0	\$0.54	\$0.54	8.1%
Alger Small Cap Growth Fund (C)	\$0	\$0	\$0.54	\$0.54	8.4%
Alger Small Cap Growth Fund (Z)	\$0	\$0	\$0.54	\$0.54	5.6%
Alger Small Cap Growth Institutional Fund (I)	\$0	\$0	\$3.76	\$3.76	17.5%
Alger Small Cap Growth Institutional Fund (R)	\$0	\$0	\$3.76	\$3.76	21.6%
Alger Small Cap Growth Institutional Fund (Z-2)	\$0	\$0	\$3.76	\$3.76	17.3%
Alger Small Cap Focus Fund (A)	\$0	\$0	\$0.61	\$0.61	3.0%
Alger Small Cap Focus Fund (C)	\$0	\$0	\$0.61	\$0.61	3.4%
Alger Small Cap Focus Fund (I)	\$0	\$0	\$0.61	\$0.61	2.9%
Alger Small Cap Focus Fund (Y)	\$0	\$0	\$0.61	\$0.61	2.9%
Alger Small Cap Focus Fund (Z)	\$0	\$0	\$0.61	\$0.61	2.9%
Alger Weatherbie Specialized Growth Fund (Class A)	\$0	\$0	\$0.58	\$0.58	4.3%
Alger Weatherbie Specialized Growth Fund (Class C)	\$0	\$0	\$0.58	\$0.58	6.3%
Alger Weatherbie Specialized Growth Fund (Class I)	\$0	\$0	\$0.58	\$0.58	4.2%
Alger Weatherbie Specialized Growth Fund (Class Y)	\$0	\$0	\$0.58	\$0.58	4.1%
Alger Weatherbie Specialized Growth Fund (Class Z)	\$0	\$0	\$0.58	\$0.58	4.0%

Please contact Fred Alger & Company, LLC ("Alger") at (800) 992-3863 if you have any general questions regarding distributions.

The estimates provided are as of October 31, 2019. Market conditions, portfolio changes and/or changes in outstanding fund shares could affect these estimates substantially. This information is not final and is subject to change until the ex-dividend date.

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Before investing, carefully consider the Fund's investment objective, risks, charges and expenses. For a prospectus or summary prospectus containing this and other information about the Fund, call (800) 992-3863, visit www.alger.com, or consult your financial advisor. Read it carefully before investing. Distributor: Fred Alger & Company, LLC, Member NYSE Euronext, SIPC.

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