

Small Cap Growth Strategies

Record Date: December 17, 2018

Ex-Dividend and Payment Date: December 18, 2018

2018 Dividends and Distribution Information

Funds / Class	DISTRIBUTIONS				
	Ordinary Income Dividends <i>(derived from net investment income)</i>	Ordinary Income Dividends <i>(derived from net short-term gains)</i>	Net Long-term Gains	Total Distributions	Percentage of NAV
Alger Small Cap Growth Fund (A)	\$0	\$0	\$0.9445	\$0.9445	11.0%
Alger Small Cap Growth Fund (B)	\$0	\$0	\$0.9445	\$0.9445	14.6%
Alger Small Cap Growth Fund (C)	\$0	\$0	\$0.9445	\$0.9445	15.1%
Alger Small Cap Growth Fund (Z)	\$0	\$0	\$0.9445	\$0.9445	10.7%
Alger Small Cap Growth Institutional Fund (I)	\$0	\$0	\$2.7428	\$2.7428	13.5%
Alger Small Cap Growth Institutional Fund (R)	\$0	\$0	\$2.7428	\$2.7428	16.1%
Alger Small Cap Growth Institutional Fund (Z-2)	\$0	\$0	\$2.7428	\$2.7428	13.4%
Alger Small Cap Focus Fund (A)	\$0	\$0	\$0.1474	\$0.1474	0.9%
Alger Small Cap Focus Fund (C)	\$0	\$0	\$0.1474	\$0.1474	1.0%
Alger Small Cap Focus Fund (I)	\$0	\$0	\$0.1474	\$0.1474	0.9%
Alger Small Cap Focus Fund (Y)	\$0	\$0	\$0.1474	\$0.1474	0.8%
Alger Small Cap Focus Fund (Z)	\$0	\$0	\$0.1474	\$0.1474	0.8%

Please contact Fred Alger & Company, Incorporated ("Alger") at (800) 992-3863 if you have any general questions regarding distributions.

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Before investing, carefully consider the Fund's investment objective, risks, charges and expenses. For a prospectus or summary prospectus containing this and other information about the Fund, call (800) 992-3863, visit www.alger.com, or consult your financial advisor. Read it carefully before investing. Distributor: Fred Alger & Company, Incorporated, Member NYSE Euronext, SIPC.

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