

Large Cap Growth Strategies

Record Date: December 17, 2018

Ex-Dividend and Payment Date: December 18, 2018

2018 Dividends and Distribution Information

| Funds / Class | DISTRIBUTIONS | | | | |
|---|--|---|---------------------|---------------------|-------------------|
| | Ordinary Income Dividends <i>(derived from net investment income)</i> | Ordinary Income Dividends <i>(derived from net short-term gains)</i> | Net Long-term Gains | Total Distributions | Percentage of NAV |
| Alger Capital Appreciation Fund (A) | \$0 | \$0 | \$2.5393 | \$2.5393 | 10.3% |
| Alger Capital Appreciation Fund (B) | \$0 | \$0 | \$2.5393 | \$2.5393 | 13.1% |
| Alger Capital Appreciation Fund (C) | \$0 | \$0 | \$2.5393 | \$2.5393 | 13.1% |
| Alger Capital Appreciation Fund (Z) | \$0 | \$0 | \$2.5393 | \$2.5393 | 10.0% |
| Alger Capital Appreciation Institutional Fund (I) | \$0 | \$0 | \$3.5481 | \$3.5481 | 10.9% |
| Alger Capital Appreciation Institutional Fund (R) | \$0 | \$0 | \$3.5481 | \$3.5481 | 12.2% |
| Alger Capital Appreciation Institutional Fund (Y) | \$0 | \$0 | \$3.5481 | \$3.5481 | 10.9% |
| Alger Capital Appreciation Institutional Fund (Z-2) | \$0 | \$0 | \$3.5481 | \$3.5481 | 10.9% |
| Alger Focus EquityFund (A) | \$0 | \$0.1680 | \$1.4549 | \$1.6229 | 5.1% |
| Alger Focus EquityFund (C) | \$0 | \$0.1680 | \$1.4549 | \$1.6229 | 5.3% |
| Alger Focus EquityFund (I) | \$0 | \$0.1680 | \$1.4549 | \$1.6229 | 5.1% |
| Alger Focus EquityFund (Y) | \$0.0810 | \$0.1680 | \$1.4549 | \$1.7039 | 5.2% |
| Alger Focus EquityFund (Z) | \$0.0784 | \$0.1680 | \$1.4549 | \$1.7013 | 5.2% |
| Alger Growth & Income Fund (A) | \$0.1843 | \$0 | \$1.8520 | \$2.0363 | 5.3% |
| Alger Growth & Income Fund (C) | \$0.0871 | \$0 | \$1.8520 | \$1.9391 | 5.1% |
| Alger Growth & Income Fund (Z) | \$0.2307 | \$0 | \$1.8520 | \$2.0827 | 5.4% |
| Alger Spectra Fund (A) | \$0 | \$0 | \$2.2019 | \$2.2019 | 10.7% |
| Alger Spectra Fund (C) | \$0 | \$0 | \$2.2019 | \$2.2019 | 11.7% |
| Alger Spectra Fund (I) | \$0 | \$0 | \$2.2019 | \$2.2019 | 10.6% |
| Alger Spectra Fund (Y) | \$0 | \$0 | \$2.2019 | \$2.2019 | 10.4% |
| Alger Spectra Fund (Z) | \$0 | \$0 | \$2.2019 | \$2.2019 | 10.4% |
| Alger 25 Fund (P) | \$0.0373 | \$0 | \$0 | \$0.0373 | 0.4% |
| Alger 25 Fund (P-2) | \$0 | \$0 | \$0 | \$0 | 0% |
| Alger 35 Fund (P) | \$0.0440 | \$0.0706 | \$0 | \$0.1146 | 1.2% |
| Alger 35 Fund (P-2) | \$0 | \$0.0706 | \$0 | \$0.0706 | 0.7% |

Please contact Fred Alger & Company, Incorporated ("Alger") at (800) 992-3863 if you have any general questions regarding distributions.

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Before investing, carefully consider the Fund's investment objective, risks, charges and expenses. For a prospectus or summary prospectus containing this and other information about the Fund, call (800) 992-3863, visit www.alger.com, or consult your financial advisor. Read it carefully before investing. Distributor: Fred Alger & Company, Incorporated, Member NYSE Euronext, SIPC.

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Inspired by Change, Driven by Growth.