

Retirement Shares

(Classes I-2, R, S, and Y)

Record Date: December 14, 2021

Ex-Dividend and Payment Date: December 15, 2021

2021 Dividends and Distribution Information

Funds / Class	DISTRIBUTIONS					
	Ordinary Income Dividends <i>(derived from net investment income)</i>	Ordinary Income Dividends <i>(derived from net short-term gains)</i>	Net Long-Term Gains	Total Distributions	Percentage of NAV	NAV
Alger Balanced Portfolio (I-2)	\$0.1587	\$0.0567	\$0.4993	\$0.7147	3.6%	\$19.95
Alger Capital Appreciation Institutional Fund (R)	\$0.0000	\$0.1424	\$7.8542	\$7.9966	20.0%	\$39.93
Alger Capital Appreciation Institutional Fund (Y)	\$0.0000	\$0.1424	\$7.8542	\$7.9966	16.3%	\$49.18
Alger Capital Appreciation Portfolio (I-2)	\$0.0000	\$0.8272	\$23.7907	\$24.6179	21.2%	\$116.06
Alger Capital Appreciation Portfolio (S)	\$0.0000	\$0.8272	\$23.7907	\$24.6179	23.0%	\$107.13
Alger Focus Equity Fund (Y)	\$0.0000	\$1.1665	\$6.7973	\$7.9638	12.3%	\$64.81
Alger Growth & Income Fund (I-2)	\$0.1050	\$0.1325	\$2.0015	\$2.2390	7.2%	\$30.96
Alger Large Cap Growth Portfolio (I-2)	\$0.0000	\$4.4556	\$18.8465	\$23.3021	22.9%	\$101.61
Alger Large Cap Growth Portfolio (S)	\$0.0000	\$4.4556	\$18.8465	\$23.3021	24.2%	\$96.47
Alger Mid Cap Focus Fund (Y)	\$0.0000	\$1.7079	\$0.3551	\$2.0630	10.3%	\$20.02
Alger Mid Cap Growth Institutional Fund (R)	\$0.0000	\$7.1942	\$12.6583	\$19.8525	51.7%	\$38.41
Alger Mid Cap Growth Portfolio (I-2)	\$0.0000	\$4.8068	\$7.4206	\$12.2306	36.7%	\$33.30
Alger Mid Cap Growth Portfolio (S)	\$0.0000	\$4.8068	\$7.4206	\$12.2306	40.6%	\$30.08
Alger Small Cap Focus Fund (Y)	\$0.0000	\$0.0000	\$1.8020	\$1.8020	6.6%	\$27.47
Alger Small Cap Growth Institutional Fund (R)	\$0.0000	\$0.0000	\$5.3644	\$5.3644	26.2%	\$20.44
Alger Small Cap Growth Portfolio (I-2)	\$0.0000	\$0.3995	\$13.4664	\$13.8659	34.4%	\$40.29
Alger Spectra Fund (Y)	\$0.0000	\$0.0000	\$8.4343	\$8.4343	25.0%	\$33.73
Alger Weatherbie Specialized Growth Fund (Y)	\$0.0000	\$2.2701	\$2.0658	\$4.3359	19.3%	\$22.48
Alger Weatherbie Specialized Growth Portfolio (I-2)	\$0.0000	\$0.3945	\$0.4377	\$0.8322	29.2%	\$2.85

Please contact Fred Alger & Company, LLC ("Alger") at (800) 992-3863 if you have any general questions regarding distributions.

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