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FOR IMMEDIATE RELEASE

Alger Supports Local Organizations Promoting Social Justice and Equality for Third Consecutive Year

NEW YORK, October 5, 2022 – Fred Alger Management, LLC (“Alger”) today announced a \$170,000 contribution to charities focused on addressing inequality and social justice. This marks the third consecutive year Alger has provided such support.

Since 2020, Alger and its employees have contributed more than \$940,000 to such organizations. The donations are made in memory of the 35 colleagues the firm lost on September 11, 2001.

“Employee-led fundraising and volunteer initiatives supporting underserved communities is an important part of Alger’s culture. This year’s contributions are another demonstration of our commitment to these efforts. I am proud that our firm prioritizes giving back to organizations that are helping to improve communities like the greater New York City area and Boston, where Alger employees live and work,” said Alger CEO and Chief Investment Officer Dan Chung.

The following non-profit organizations will receive a donation from Alger:

- [All Stars Project](#)
- [Avenues for Justice](#)
- [Black Economic Council of Massachusetts \(BECMA\)](#)
- [Brooklyn NAACP](#)
- [Equal Justice Initiative](#)
- [Jay Heritage Center](#)
- [New Jersey Institute for Social Justice](#)
- [New York Civil Liberties Union](#)
- [NYC Anti-Violence Project](#)
- [The ACLU Foundation of Massachusetts](#)
- [The Boston Racial Equity Fund](#)
- [The Bronx Defenders Bail Reform Initiative](#)
- [The Brooklyn Hospital Center](#)
- [The Initiative for a Competitive Inner City](#)
- [The Knowledge House](#)
- [The NAACP Legal Defense and Educational Fund](#)

“More than 21 years after the tragic events of September 11, we continue to honor our lost colleagues by supporting local causes and communities that were important to them and remain so today,” Dan added.

Alger's charitable efforts, including the Alger Candlelight Giving Program and the firm's Matching Gift Program, are additional ways that Alger and its employees are dedicated to giving back to the community by creating meaningful volunteer opportunities and supporting those who are underserved. Alger's Candlelight Giving Program was established in 2007 and is managed by Alger personnel. For a full list of Alger's charitable efforts, visit Alger's [website](#).

About Alger

Founded in 1964, Alger is widely recognized as a pioneer of growth-style investment management. Headquartered in New York City with affiliate offices in Boston and London, Alger provides U.S. and non-U.S. institutional investors and financial advisors access to a suite of growth equity separate accounts, mutual funds, and privately offered investment vehicles. The firm's investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 50 years. Weatherbie Capital, LLC, a Boston-based investment adviser specializing in small and mid-cap growth equity investing is a wholly-owned subsidiary of Alger. For more information, please visit www.alger.com.

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