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**For Immediate Release**

**Alger Announces Developments to Its Suite of Focus Portfolios**

**NEW YORK, September 6, 2017** – Fred Alger Management, Inc. (“Alger”) today announced notable developments, including a name change and new share class, in its suite of high conviction, focus portfolios.

Alger has expanded its suite of focus portfolios over the past five years, most recently with its acquisition of Weatherbie Capital, LLC (“Weatherbie”) earlier this year. Weatherbie manages high conviction, focused, and smaller capitalization growth equity strategies. Upon the acquisition, Weatherbie was appointed subadvisor for the Alger SMid Cap Growth Fund, which was renamed Alger SMid Cap Focus Fund on August 30, 2017.

Since 1995, the Weatherbie investment team has invested according to the “Weatherbie Way.” This time-tested process enables the team of analysts to identify their best ideas, “The Weatherbie 50.” Weatherbie differentiates itself by “fishing in a different pond” of less followed, smaller cap companies across the most dynamic areas of the market. Weatherbie has a proud history of managing institutional separate accounts for nearly 25 years.

“There is significant interest in focused “best ideas” strategies that are meaningfully differentiated from their benchmarks and peers. Alger and Weatherbie are well-suited for this style of management,” said Jim Tambone, Executive Vice President, Chief Distribution Officer at Alger. “Our experienced investment professionals follow well-defined research processes to identify attractive investment opportunities. We are fortunate to have clients entrust with Alger nearly \$2 billion in focus strategies.”

As further testament to Alger’s commitment to focus portfolios, two strategies, Alger Capital Appreciation Focus and Alger Small Cap Focus, will reach important milestones by achieving their five- and three-year records, respectively, over the next several quarters. These focus strategies are available to institutional investors in a separate account and to retail investors in mutual funds and separately managed accounts (SMA).

In addition, Alger has introduced an institutional share class for Alger Capital Appreciation Focus, Alger Small Cap Focus, and Alger SMid Cap Focus funds. Class Y shares are available for purchase by institutional investors, including qualified and non-qualified retirement plans. Alger also offers Class Z shares, which are a no-load institutional share class that is generally available to investors or platforms investing more than \$500,000.

“We recognize that fees and expenses are important for retirement plan sponsors, advisors, consultants, and institutional investors. These lower cost share classes enable us to offer differentiated, actively managed products at a competitive price point,” added Tambone.

## **About Alger**

Founded in 1964, Alger is widely recognized as a pioneer of growth-style investment management. Headquartered in New York City with affiliate offices in Boston and London, Alger provides U.S. and non-U.S. institutional investors and financial advisors access to a suite of growth equity separate accounts, mutual funds, and privately offered investment vehicles. The firm's investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 50 years. In March 2017, Weatherbie Capital, LLC, a Boston-based investment adviser specializing in small and mid cap growth equity investing, became a wholly-owned subsidiary of Alger. For more information, please visit [www.alger.com](http://www.alger.com).

**Before investing, carefully consider the Fund's investment objectives, risks, charges, and expenses. For a prospectus or summary prospectus containing this and other information about the Fund, call (800) 992-3863, visit [www.alger.com](http://www.alger.com), or consult your financial advisor. Read it carefully before investing.**

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