

CONTACTS:

Prosek
Sheila Cooney
203-745-2523
mediarelations@alger.com

Alger
Scott A. Anderson
212-806-2972

FOR IMMEDIATE RELEASE

Alger Russell Innovation Index Updates for Second Quarter 2025

NEW YORK, June 25, 2025 – Fred Alger Management, LLC (“Alger”), a privately held growth equity investment manager, today announced the quarterly rebalancing of the Alger Russell Innovation Index (“Index”). Following the close of trading on Friday, June 27, 2025, the Index will be rebalanced, and the following changes will be effective.

Action	Company Name	Ticker Symbol
Addition	Enphase Energy Inc.	ENPH
Addition	Elastic N.V.	ESTC
Addition	Gentex Corp.	GNTX
Addition	Atlassian	TEAM
Addition	Teradyne	TER
Addition	Zillow Group CL C	Z
Deletion	DocuSign, Inc.	DOCU
Deletion	FMC Corporation	FMC
Deletion	Gilead Sciences, Inc.	GILD
Deletion	Informatica, Inc. Class A	INFA
Deletion	Juniper Networks, Inc.	JNPR
Deletion	Playtika Holding Corp.	PLTK

For additional information, please visit www.lseg.com.

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Founded in 1964, Alger is recognized as a pioneer of growth-style investment management. Privately-owned and headquartered in New York City, Alger can help “Unlock Your Growth Potential” through a suite of growth equity separate accounts, mutual funds, ETFs, and privately offered investment vehicles. Alger’s investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for more than 60 years. For more information, please visit www.alger.com.

Risk Disclosures: Investing in the stock market involves risks, including the potential loss of principal. Growth stocks may be more volatile than other stocks as their prices tend to be higher in relation to their companies' earnings and may be more sensitive to market, political, and economic developments. Local, regional or global events such as environmental or natural disasters, war, terrorism, pandemics, outbreaks of infectious diseases and similar public health threats, recessions, or other events could have a significant impact on investments.

This material is not meant to provide investment advice and should not be considered a recommendation to purchase or sell securities.

Alger pays compensation to third party marketers to sell various strategies to prospective investors.

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