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Alger Expands DCIO and Retirement Platforms Team

NEW YORK, December 12, 2016 – Fred Alger & Company, Incorporated (“Alger”) is pleased to announce the addition of two experienced retirement industry professionals, Eric Seidman, Vice President, and Jeff Vigilante, Assistant Vice President. The addition of Eric and Jeff will enhance Alger’s ability to partner with and support Defined Contribution Investment Only (DCIO) platforms, financial advisors, and intermediaries.

In their new positions, Eric and Jeff focus on growing Alger’s presence and assets on retirement platforms. Along with the existing retirement team and Alger’s Regional Marketing Managers, both Eric and Jeff will expand Alger’s service, support, and resources to investment professionals across the retirement landscape. In conjunction with Alger’s existing sales organization, they will also champion the firm’s DCIO initiatives with financial advisors.

“The retirement industry continues to be a priority for Alger, especially as a greater number of plan sponsors and participants rely on defined contribution plans as their primary retirement savings vehicle. We recognize our recordkeeping partners and financial advisors need more support than ever before,” said John Carbone, Senior Vice President, Institutional Sales and Service, who also leads Alger’s Retirement Markets business. “By adding seasoned, dedicated and retirement-focused professionals to the team, Alger is better positioned to meet the needs of the retirement market.”

Eric is a retirement plan veteran with a proven track record of success. He has more than nine years of experience working with retirement advisors and platforms, most recently as Vice President, Account Manager in Retirement Investment Solutions at Prudential Financial, Inc. Prior to that position, Eric held various retirement roles at Prudential, including Retirement Plan Relationship Manager, Associate Account Manager, and Internal Wholesaler. Eric graduated with a B.A. from Rutgers University. He holds securities registrations for Series 6, 7, and 63.

Jeff has more than six years of experience in the DCIO market, most recently as a Retirement Specialist for the DCIO channel at Prudential Investments. Prior to that, Jeff was a Senior Internal Wholesaler for the Wirehouse Channel at Prudential, and prior to that role, Jeff was a Financial Advisor with Thrivent Financial. Jeff graduated with a B.S. from Montclair State University. He holds securities registrations for Series 7 and 66.

In addition to adding resources to the DCIO and Retirement Markets team, Alger recently launched its value-add program for financial advisors who specialize in providing defined contribution plans for their clients, “Think Further for Retirement.” This unique program is designed to assist advisors in delivering much needed education

about retirement for plan participants. The program also helps plan sponsors think differently about how to improve their retirement plan offering.

Both Eric and Jeff report directly to John Carbone.

About Fred Alger & Company, Incorporated

Fred Alger & Company, Incorporated, a broker-dealer, is the principal underwriter for the Alger family of mutual funds. Alger provides financial advisors and investors with access to a suite of growth equity mutual funds, as well as institutional funds for defined benefit and defined contribution plans. Available mutual funds include market-cap specific, focused, alternatives, international, emerging markets and sector-specific. For more information, please visit www.alger.com.

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