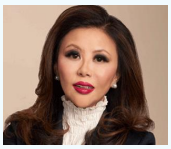
Alger SICAV - Alger Mid Cap Focus Fund

3rd Quarter 2026 As of 30 September 2026

Investment Strategy

Invests in a focused portfolio of approximately 50 holdings of primarily mid cap companies identified through our fundamental research as demonstrating promising growth potential. Seeks long-term capital appreciation.

Portfolio Management



Amy Zhang, CFA
Executive Vice President
Portfolio Manager
31 Years Investment Experience

Benchmark

Russell Midcap Growth Index

Class	ISIN	CUSIP	SEDOL
A EUH	LU2339237963	L0163W687	BL6K9T2
I EUH	LU2343746306	L0168S210	BNXM423

EUH: Euro Hedged

For Additional Information, Please Contact:

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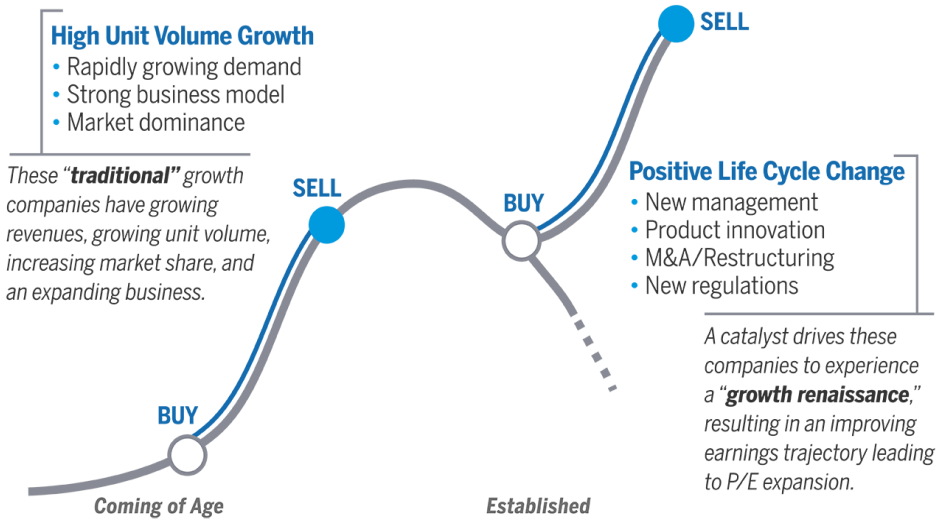
WHO WE ARE

Founded in 1964, Alger is recognized as a pioneer of growth-style investment management. Privately-owned and headquartered in New York City, Alger can help "Unlock Your Growth Potential" through a suite of growth equity separate accounts, mutual funds, ETFs, and privately offered investment vehicles. Alger's investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 60 years.

PHILOSOPHY

We believe that the best way to uncover and evaluate such companies is through intensive, fundamental, proprietary investment research. At Alger, we believe companies undergoing **Positive Dynamic Change** offer the best investment opportunities. By Positive Dynamic Change, we mean those companies experiencing High Unit Volume Growth and Positive Life Cycle Change.

INVESTING IN POSITIVE DYNAMIC CHANGE



PROCESS

NEW IDEAS	Identify what we believe are exceptional companies undergoing Positive Dynamic Change.
ANALYSIS	Fundamental, bottom-up research incorporating quantitative and qualitative assessments to develop a differentiated view.
DIALOGUE	Daily dialogue and weekly formal meetings to review portfolio, discuss in-progress research, and set future research priorities.
CONSTRUCTION	Benchmark-agnostic, bottom-up stock selection of approximately 50 names.
MONITORING	Seek to mitigate portfolio risk by depth of research through resulting knowledge and understanding of company-specific business risks.

This is a marketing communication for professional investors only. Please refer to the Prospectus, Packaged Retail and Insurance Products Information Document ("PRIIPs KIID") or Key Investor Information Document ("KIID") before making any final investment decisions.

3rd Quarter 2026

Average Annual Total Returns (%) (as of 30 September 2026)

	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Fund Inception
Class A EUH (Incepted 18 August 2021)	3.35	-0.83	10.91	5.99	19.66	-1.40	—	-0.88
Class I EUH (Incepted 01 March 2022)	3.53	-0.38	12.57	7.97	21.94	—	—	4.90
Russell Midcap Growth Index	-1.85	-5.84	1.01	-2.74	15.36	4.92	—	(Since 18/08/21) 4.75 (Since 01/03/22) 8.56

Total Annual Operating Expenses by Class (KIID most recently dated 10 February 2026) A EUH: 2.90% I EUH: 1.05%

Performance shown is net of fees and expenses.

The performance data quoted represents past performance, which is not an indication or a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Fund returns include change in share price and reinvested distributions, as applicable, and do not reflect the deduction of any applicable taxes. Tax treatment depends on the individual circumstances of each client and may be subject to change in the future. Returns are calculated in U.S. dollars.

Only periods greater than 12 months are annualized.

Monthly Net Returns (%) (as of 30 September 2026 for Class A EUH)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-0.35	-1.05	-9.06	7.37	8.68	6.87	-8.61	4.99	3.35	-	-	-	**10.91**
2025	4.25	-8.62	-9.57	1.45	7.71	7.29	3.58	0.60	7.00	0.67	-3.08	-2.05	**7.62**
2024	2.23	10.45	2.97	-5.35	2.75	-0.85	-2.28	1.60	4.01	0.96	15.28	-5.21	**27.75**
2023	4.04	-1.69	0.34	-2.05	-1.40	5.13	1.18	-1.50	-5.74	-3.58	10.78	5.20	**10.00**
2022	-11.48	-0.12	-1.99	-14.56	-8.80	-9.04	7.74	-0.47	-10.05	4.36	0.00	-4.68	**-41.05**
2021	-	-	-	-	-	-	-	-	-2.75	7.12	-9.19	-3.11	**-3.30**

3rd Quarter 2026

Characteristics (as of 30 September 2026)

	Alger Mid Cap Focus Fund	Russell Midcap Growth Index
Equity Holdings	46	270
Active Share (%)	76.98	—
Market Cap (Median–$Bn)	$41.70	$14.78
Market Cap (Wtd Average–$Bn)	$58.88	$45.45
P/E Ratio	35.55	23.93
Sales Growth (Next 12 Months) (%)	20.92	19.48
EPS Growth (3-5 Yr Forecasted) (%)	19.54	15.05

Risk Metrics (Net) (5 Years as of 30 September 2026 for Class A EUH)

	Alger Mid Cap Focus Fund	Russell Midcap Growth Index
Alpha (%)	-6.31	—
Beta	1.08	1.00
Standard Deviation (%)	21.57	19.95
Sharpe Ratio	-0.15	0.14
Information Ratio	-0.58	—
Upside Capture (%)	89.06	—
Downside Capture (%)	115.27	—

Contribution to Return ("CTR") and Attribution Analysis (Gross) (%) (for the 1-Year Period ended 30 September 2026)

	Alger Mid Cap Focus Fund		Russell Midcap Growth		Attribution Analysis
	Average Weight	CTR	Average Weight	CTR	Total Effect
Health Care	25.06	16.18	14.47	-0.53	15.40
Information Technology	26.17	7.51	20.68	2.95	3.63
Industrials	25.47	3.32	22.42	1.65	0.78
Utilities	2.18	-1.04	2.79	-1.04	0.21
Real Estate	0.04	-0.27	1.60	-0.11	-0.15
Communication Services	4.16	-3.97	5.38	-3.06	-0.18
Materials	0.71	-0.41	0.73	0.13	-0.53
Consumer Discretionary	5.01	-3.67	18.52	-2.59	-0.64
Consumer Staples	1.53	-2.53	1.75	-0.40	-1.44
Financials	3.83	-3.42	8.08	-1.24	-1.58
Energy	0.53	-0.12	3.52	1.54	-1.84

3rd Quarter 2026

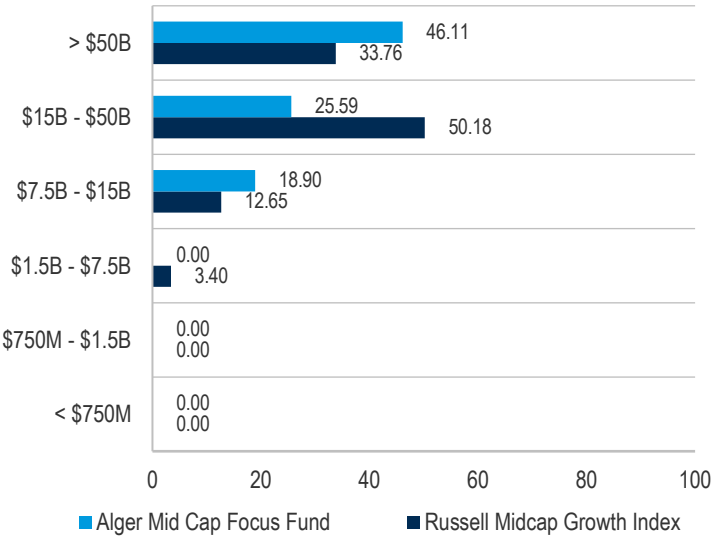
Top Holdings (%) (as of 30 September 2026)

	Alger Mid Cap Focus Fund	Russell Midcap Growth Index	Active Weight
Twist Bioscience Corp.	7.36	—	7.36
Natera, Inc.	6.03	1.64	4.39
Databricks Inc	4.57	—	4.57
Repligen Corporation	4.01	—	4.01
Comfort Systems USA, Inc.	3.14	1.68	1.46
Snowflake, Inc.	3.11	3.31	-0.20
Robinhood Markets, Inc.	3.09	2.09	1.01
Guardant Health, Inc.	3.06	0.59	2.47
Cloudflare Inc	2.99	3.23	-0.25
Nebius Group N.V.	2.94	—	2.94
Total	40.31	12.55	27.76

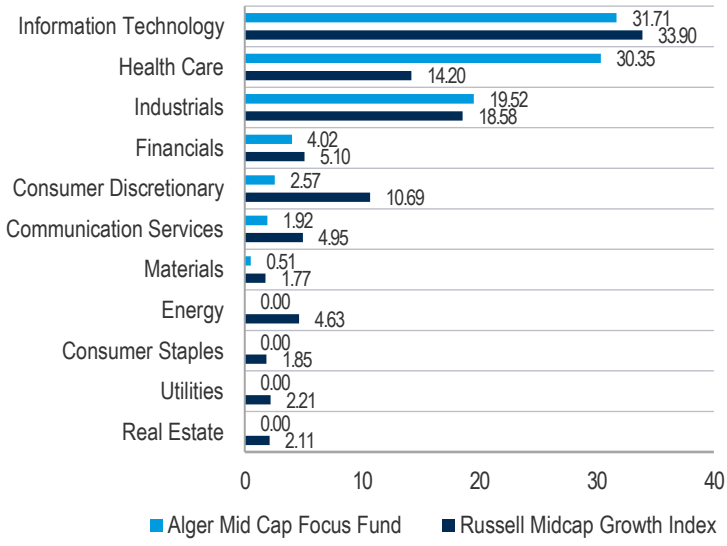
Top 10 Active Holdings (%) (as of 31 July 2026)

	Alger Mid Cap Focus Fund	Russell Midcap Growth Index	Active Weight
Databricks Inc	5.25	—	5.25
Twist Bioscience Corp.	3.76	—	3.76
Repligen Corporation	3.17	—	3.17
Howmet Aerospace Inc.	3.14	—	3.14
Natera, Inc.	4.21	1.07	3.14
RBC Bearings Incorporated	2.94	0.09	2.85
Guardant Health, Inc.	3.00	0.54	2.46
Nebius Group N.V.	2.46	—	2.46
Western Digital Corporation	2.40	—	2.40
Amphenol Corporation	2.30	—	2.30
Total	32.63	1.70	30.93

Market Capitalization (%) (as of 30 September 2026)



Sector Allocation (%) (as of 30 September 2026)



Portfolio Exposure (%) (as of 30 September 2026)

	Alger Mid Cap Focus Fund
Equity Holdings	90.60
Cash	9.40

Top Contributors & Detractors (for the 3-Month Period ended 30 September 2026)

Contributors	Detractors
Twist Bioscience Corp.	FTAI Aviation Ltd.
Natera, Inc.	Astera Labs, Inc.
Repligen Corporation	Vertiv Holdings Co.
Databricks Inc	Western Digital Corporation
Cloudflare Inc	Modine Manufacturing Company

3rd Quarter 2026

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