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FOR IMMEDIATE RELEASE

Matthew McCormick Joins Alger as Head of Institutional Sales

NEW YORK, May 17, 2023 – Fred Alger Management, LLC (“Alger”), a privately-owned \$22 billion growth equity investment manager, has today announced that Matthew McCormick has joined as Senior Vice President, Head of Institutional Sales. Matt will be responsible for leading all aspects of the institutional business development of Alger’s investment strategies with consultants, corporations, pension plans, and foundations and endowments. Matt will report to Fred Alger & Company, LLC, President and Chief Distribution Officer Christoph Hofmann, CFA.

“It is a privilege to join Alger’s team of talented and dedicated professionals,” said Matt. “As institutional allocators continue to lead the industry in innovation, I am excited about how Alger’s nearly six-decade focus on research-driven, long-only and long/short growth equity strategies aligns with the needs and long-term mindset of our clients.”

Matt, who has 23 years of experience in institutional asset management and consulting, was Managing Director, Eastern Region at Barings LLC, where he was responsible for institutional sales of the firm’s strategies in private and public credit, private real estate equity and debt, and specialty equities before joining Alger. Prior to that, Matt was Managing Director, Head of Institutional Sales at Janus Henderson Investors where he led the North American institutional sales team. Previously, Matt also held leadership positions in business development at AllianceBernstein, L.P. and RogersCasey, LLC.

“I am thrilled to welcome Matt to Alger, and I believe his experience in cultivating and building institutional client relationships will be very valuable to the firm as we expand our long-standing commitment in this important channel. Growing our institutional business is a strategic priority for the firm and Matt’s robust track record of leadership in managing teams will also enable us to continue to provide only the highest level of service to our existing and future clients,” said Christoph.

Matt’s leadership responsibilities will also extend to managing a team of five experienced institutional sales, client service, and RFP developers/writers. Matt will be based in Alger’s New York City headquarters.

About Alger

Founded in 1964, Alger is widely recognized as a pioneer of growth-style investment management. Privately-owned and headquartered in New York City with affiliate offices in Boston, Denver, and London, Alger provides U.S. and non-U.S. institutional investors and financial advisors access to a suite of growth equity separate accounts, mutual funds, ETFs, and privately offered investment vehicles. The firm's investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 50 years. Weatherbie Capital, LLC, a Boston-based investment adviser specializing in small and mid-cap growth equity investing is a wholly-owned subsidiary of Alger. For more information, please visit www.alger.com.

Risk Disclosures: Investing in the stock market involves risks, including the potential loss of principal. Growth stocks may be more volatile than other stocks as their prices tend to be higher in relation to their companies' earnings and may be more sensitive to market, political, and economic developments. Local, regional or global events such as environmental or natural disasters, war, terrorism, pandemics, outbreaks of infectious diseases and similar public health threats, recessions, or other events could have a significant impact on investments. This material is not meant to provide investment advice and should not be considered a recommendation to purchase or sell securities.

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