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FOR IMMEDIATE RELEASE

**Alger Launches International Small Cap Fund (Ticker: AFAIX)
to Harness the Growing Momentum in International Small Caps**

NEW YORK, July 1, 2025 – Fred Alger Management, LLC (“Alger”), a privately held \$26.3 billion growth equity investment manager, today announced the launch of the Alger International Small Cap Fund (Ticker: AFAIX), which is sub-advised by Redwood Investments, LLC, a wholly-owned subsidiary of Alger.

The Alger International Small Cap Fund primarily invests in a focused portfolio of approximately 50 equity securities of small cap companies located outside of the U.S. It will be managed by Redwood’s Mike Mufson, Co-Founder and CIO, Ezra Samet, and Don Smith.

“International markets present a wealth of opportunity due to their structural inefficiencies and fragmentation. These markets offer fertile ground for finding potential investments, especially when others may be overlooking them,” said Mike Mufson. “Non-U.S. stocks trade at a meaningful discount to their U.S. counterparts, which we believe creates opportunities both from a timeliness perspective and from an underlying fundamental perspective for investors.”

The Alger International Small Cap Fund further expands the international funds available at Alger, including the Alger Emerging Markets, Alger International Opportunities, and Alger Global Equity funds.

“The Redwood team has been investing in international small cap equities for institutional investors for nearly a decade. We are excited to now leverage that experience by introducing a mutual fund for financial advisors and their clients as well as institutional clients,” said Dan Chung, CEO and Chief Investment Officer of Alger. “The introduction of this fund is the next logical step as we look to further expand our line-up of non-U.S. investment capabilities.”

“Clients are looking for new and different ways to engage with global markets, and we think the Alger International Small Cap Fund is a great way to meet that need. It gives investors access to high-conviction ideas in non-U.S. small caps that often fly under the radar,” said Christoph Hofmann, Alger’s Chief Distribution Officer.

Unlock Your Growth Potential with Alger

Founded in 1964, Alger is recognized as a pioneer of growth-style investment management. Privately-owned and headquartered in New York City, Alger can help “Unlock Your Growth Potential” through a suite of growth equity separate accounts, mutual funds, ETFs, and privately offered investment vehicles. Alger’s investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for more than 60 years. For more information, please visit www.alger.com.

Risk Disclosures: Investing in the stock market involves risks, including the potential loss of principal. Growth stocks may be more volatile than other stocks as their prices tend to be higher in relation to their companies’ earnings and may be more sensitive to market, political, and economic developments. A significant portion of assets may be invested in securities of companies in related sectors, and may be similarly affected by economic, political, or market events and conditions and may be more vulnerable to unfavorable sector developments. Foreign securities, Frontier Markets, and Emerging Markets involve special risks including currency fluctuations, inefficient trading, political and economic instability, and increased volatility. Assets may be focused in a small number of holdings, making them susceptible to risks associated with a single economic, political or regulatory event than a more diversified portfolio. Investing in companies of small capitalizations involve the risk that such issuers may have limited product lines or financial resources, lack management depth, or have limited liquidity. Active trading may increase transaction costs, brokerage commissions, and taxes, which can lower the return on investment.

This material is not meant to provide investment advice and should not be considered a recommendation to purchase or sell securities.

Alger pays compensation to third party marketers to sell various strategies to prospective investors.

Before investing, carefully consider the Fund’s investment objective, risks, charges, and expenses. For a prospectus and summary prospectus containing this and other information or for the Fund’s most recent month-end performance data, visit www.alger.com, call (800) 992-3863 or consult your financial advisor. Read the prospectus and summary prospectus carefully before investing. Distributor: Fred Alger & Company, LLC. NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE.