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CONTACTS:
Prosek
Sheila Cooney
203-745-2523
mediarelations@alger.com

Alger
Scott A. Anderson
212-806-2972

FOR IMMEDIATE RELEASE

Alger ETFs Surpass $600 Million in Assets

NEW YORK, October 8, 2025 – Fred Alger Management, LLC ("Alger"), a privately held $32.8 billion growth equity investment manager, today announced that its full suite of ETFs has surpassed $600 million in assets under management. The milestone underscores Alger's strong record of investing in innovative companies with long-term growth potential. Additionally, three ETFs have delivered strong performance for clients, each outperforming the S&P 500 by more than 2100 basis points this year as of 9/30/25.

"For over six decades, Alger has been identifying and investing in transformational, disruptive growth companies undergoing what we have coined as Positive Dynamic Change," said Dan Chung, CEO and Chief Investment Officer at Alger. "As we continue to see AI adoption and related technologies accelerate, we seek to invest in the companies that we believe are best positioned for long-term success and that will drive strong long-term performance for our clients."

Managed by Dan Chung and George Ortega, Alger 35 ETF (ATFV) is a curated selection of approximately 35 of the most compelling ideas across the firm. The actively managed ETF generated strong performance this year, delivering 39.85% on a NAV total return basis against the S&P 500's return of 14.83%, as of 9/30/25. Additionally, ATFV received an overall five-star rating from Morningstar (among 1,024 Large Growth funds based on risk-adjusted returns as of 9/30/25). Named for the 35 Alger colleagues lost on September 11, 2001, a percentage of Alger 35's net management fee is donated to charitable causes in their memory.

Additionally, Alger AI Enablers & Adopters (ALAI) and Alger Concentrated Equity (CNEQ) have meaningfully outperformed this year, delivering 42.71% and 35.91% on a NAV total return basis, respectively, against the S&P 500's return of 14.83% as of 9/30/25.

Launched in April 2024, ALAI and CNEQ offer investors access to companies on the cutting edge of growth, with focused portfolios of high conviction holdings. ALAI, managed by Patrick Kelly, CFA, offers AI exposure by investing in companies developing, implementing and embracing AI technologies to drive advancements in the digital age. CNEQ, managed by Dr. Ankur Crawford, invests in a focused portfolio of 30 or fewer high conviction companies powering productivity and spending across sectors. Both funds are actively managed and seek to capitalize on the innovative developments driving long-term market growth.

“Actively managed ETFs continue to attract significant interest as one of the preferred vehicles of choice for many financial advisors and RIAs, as evidenced by our fund raising success,” added Alger’s President and Chief Distribution Officer Christoph Hofmann. “Alger is committed to providing advisors and their clients with a wide range of strategies and vehicles to best suit their needs, and we expect actively managed ETFs to remain an important component of our approach to growth-focused investment opportunities.”

Alger’s lineup of ETFs also includes Alger Mid Cap 40 ETF (FRTY), Alger Weatherbie Enduring Growth ETF (AWEG) and Alger Russell Innovation ETF (INVN). For more information on ALAI, CNEQ, ATFV and Alger’s full suite of ETF offerings, please visit Alger.com/ETFs.

Unlock Your Growth Potential with Alger

Founded in 1964, Alger is recognized as a pioneer of growth-style investment management. Privately-owned and headquartered in New York City, Alger can help “Unlock Your Growth Potential” through a suite of growth equity separate accounts, mutual funds, ETFs, and privately offered investment vehicles. Alger’s investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for more than 60 years. For more information, please visit www.alger.com.

Average Annual Total Returns (%, as of 9/30/25)

Alger 35 ETF (ATFV)

	YTD	**1 Year**	**3 Years**	**Inception** (5/3/2021)
NAV	39.85	59.36	39.28	13.94
Market Price	40.45	59.54	39.30	13.97
S&P 500 Index	14.83	17.60	24.94	12.84
Russell 3000 Growth Index	16.82	24.79	30.76	14.52

Total Annual Operating Expenses by Class (Prospectus Dated 4/30/25, unless otherwise amended). Without Waiver 1.23%; With Waiver: 0.55%.

Alger AI Enablers & Adopters ETF (ALAI)

	YTD	**1 Year**	**Inception** (4/4/2024)
NAV	42.71	61.95	54.24
Market Price	42.97	62.36	54.55
S&P 500 Index	14.83	17.60	20.80

Total Annual Operating Expenses by Class (Prospectus Dated 4/30/25, unless otherwise amended). Without Waiver 1.68%; With Waiver: 0.55%.

Alger Concentrated Equity ETF (CNEQ)

	YTD	**1 Year**	**Inception** (4/4/2024)
NAV	35.91	52.58	47.41
Market Price	35.91	52.38	47.41
Russell 1000 Growth Index	17.24	25.53	27.30
S&P 500 Index	14.83	17.60	20.80

Total Annual Fund Operating Expenses - (Prospectus Dated 4/30/25, unless otherwise amended). Without waiver: 1.62%; With waiver 0.55%

Performance data quoted represents past performance and is no guarantee of future results. DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN. Investment return and principal value will fluctuate so that an investor's shares, when sold in the secondary market, may be worth more or less than original cost. Returns less than one year are not annualized. Performance does not reflect the deduction of commissions, which a broker may charge to execute a transaction in Fund shares, and an investor may incur the cost of the spread between the price at which a dealer will buy shares and the price at which a dealer will sell shares. Market performance is determined using the official closing price on the New York Stock Exchange. Market performance does not represent the returns you would receive if you traded shares at other times. To obtain performance data current to the most recent month end, please visit www.alger.com. Index performance does not represent the fund's performance. Investors may not invest directly in an index.

Performance shown is net of fees and expenses.

The views expressed are the views of Fred Alger Management, LLC (FAM) and its affiliates as of October 2025. These views are subject to change at any time and may not represent the views of all portfolio management teams. These views should not be interpreted as a guarantee of the future performance of the markets, any security or any funds managed by FAM. These views are not meant to provide investment advice and should not be considered a recommendation to purchase or sell securities.

Risk Disclosures: Investing in the stock market involves risks, including the potential loss of principal. Growth stocks may be more volatile than other stocks as their prices tend to be higher in relation to their companies' earnings and may be more sensitive to market, political, and economic developments. A significant portion of assets will be concentrated in securities in related industries and may be similarly affected by adverse developments and price movements in such industries. A significant portion of assets may be invested in securities of companies in related sectors, and may be similarly affected by economic, political, or market events and conditions and may be more vulnerable to unfavorable sector developments. Investing in companies of small and medium capitalizations involves the risk that such issuers may have limited product lines or financial resources, lack management depth, or have limited liquidity. Private placements are offerings of a company's securities not registered with the SEC and not offered to the public, for which limited information may be available. Such investments are generally considered to be illiquid. Foreign securities involve special risks including currency fluctuations, inefficient trading, political and economic instability, and increased volatility. ADRs and GDRs may be subject to international trade, currency, political, regulatory and diplomatic risks. Active trading may increase transaction costs, brokerage commissions, and taxes, which can lower the return on investment. At times, cash may be a larger position in the portfolio and may underperform relative to equity securities. The ETFs are classified as a "non-diversified fund" under federal securities laws because they can invest in fewer individual companies than a diversified fund.

Companies involved in, or exposed to, AI-related businesses may have limited product lines, markets, financial resources or personnel as they face intense competition and potentially rapid product obsolescence, and many depend significantly on retaining and growing their consumer base. These companies may be substantially exposed to the market and business risks of other industries or sectors, and may be adversely affected by negative developments impacting those companies, industries or sectors, as well as by loss or impairment of intellectual property rights or misappropriation of their technology. Companies that utilize AI could face reputational harm, competitive harm, and legal liability, and/or an adverse effects on business operations as content, analyses, or recommendations that AI applications produce may be deficient, inaccurate, biased, misleading or incomplete, may lead to errors, and may be used in negligent or criminal ways. AI technology could face increasing regulatory scrutiny in the future, which may limit the development of this technology and impede the future growth. AI companies, especially smaller companies, tend to be more volatile than companies that do not rely heavily on technology.

ETF shares are based on market price rather than net asset value ("NAV"), as a result, shares may trade at a price greater than NAV (a premium) or less than NAV (a discount). The Fund may also incur brokerage commissions, as well as the cost of the bid/ask spread, when purchase or selling ETF shares. The Fund faces numerous market trading risks, including the potential lack of an active market for Fund shares, losses from trading in secondary markets, periods of high volatility and disruption in the creation and/or redemption process of the Fund. Any of these factors, among others, may lead to the Fund's shares trading at a premium or discount to NAV. Thus, you may pay more (or less) than NAV when you buy shares of the Fund in the secondary market, and you may receive less (or more) than NAV when you sell those shares in the secondary market. The Manager cannot predict whether shares will trade above (premium), below (discount) or at NAV. The Fund may effect its creations and redemptions for cash, rather than for in-kind securities. Therefore, it may be required to sell portfolio securities and subsequently recognize gains on such sales that the Fund might not have recognized if it were to distribute portfolio securities in-kind. As such, investments in Fund shares may be less tax-efficient than an investment in an ETF that distributes portfolio securities entirely in-kind. Brokerage fees and taxes will be higher than if the Fund sold and redeemed shares in-kind. Certain shareholders, including other funds advised by the Manager or an affiliate of the Manager, may from time to time own a substantial amount of the shares of the Fund. Redemptions by large shareholders could have a significant negative impact on the Fund.

S&P 500® Index: An index of large company stocks considered to be representative of the U.S. stock market. Index performance does not reflect deductions for fees, expenses, or taxes. Russell 1000® Growth Index: Measures the performance of the large-cap growth segment of the U.S. equity universe. Index performance does not reflect deductions for fees, expenses, or taxes. Russell 3000® Growth Index: Considered representative of US growth stocks. Index performance does not reflect deductions for fees, expenses, or taxes. After March 24, 2025, FTSE Russell implemented a new methodology capping individual companies at no more than 22.5% of the index and capping companies that have a weight greater than 4.5% in aggregate at no more than 45% of the index.

Investors cannot invest directly in any index. **The performance data quoted represents past performance, which is not an indication or a guarantee of future results.**

Morningstar calculates a Morningstar Rating ™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating may differ among share classes of a mutual fund as a result of different sales loads and/or expense structures. It may be based in part, on the performance of a predecessor fund. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. Alger 35 ETF was rated 5 Star(s) for the 3-year period among 1,024 Large Growth funds as of 9/30/25.

Fred Alger Management, LLC has contractually agreed to waive and/or reimburse expenses (excluding acquired fund fees and expenses, dividend expense on short sales, net borrowing costs, interest, taxes, brokerage expenses, extraordinary expenses, and certain proxy expenses, to the extent applicable) through December 31, 2026 to the extent necessary to limit other expenses of the Fund to 0.10% of the Fund's average daily net assets. This expense reimbursement may only be amended or terminated prior to its expiration date by agreement between Fred Alger Management, LLC and the Fund's Board of Trustees, and will terminate automatically in the event of termination of the Investment Management Agreement. Fred Alger Management, LLC may recoup any fees waived or expenses reimbursed pursuant to the contract; however, the Fund will only make repayments to Fred Alger Management, LLC if such repayment does not cause the Fund's expense ratio after the repayment is taken into account, to exceed both (i) the expense cap in place at the time such amounts were waived or reimbursed, and (ii) the Fund's current expense cap. Such recoupment is limited to two years from the date the amount is initially waived or reimbursed.

A subscription fee is paid to Morningstar to access research, ratings, rankings and other investment tools. Alger pays compensation to third party marketers to sell various strategies to prospective investors.

Before investing, carefully consider a Fund's investment objective, risks, charges, and expenses. For a prospectus and summary prospectus containing this and other information or for a Fund's most recent month-end performance data, visit www.alger.com, call (800) 992-3863 (for a mutual fund) or (800) 223-3810 (for an ETF), or consult your financial advisor. Read the prospectus and summary prospectus carefully before investing. Distributor: Fred Alger & Company, LLC. All underlying series of The Alger ETF Trust listed on NYSE Arca, Inc. NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE.