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**FOR IMMEDIATE RELEASE**

**Alger Appoints New Head of Distribution to Further Expand Global Sales**

**NEW YORK, September 7, 2022** – Fred Alger Management, LLC (“Alger”), a \$26 billion growth equity investment manager, has today announced that Christoph Hofmann, CFA, has joined the firm as its chief distribution officer, as well as being named president of Fred Alger & Company, LLC, the distributor of the Alger Funds. Christoph will be responsible for leading the global sales, marketing and distribution efforts of Alger’s products across all its channels. Christoph will report to Alger’s CEO and Chief Investment Officer Dan Chung, CFA.

“I look forward to being a part of a firm such as Alger, with its rich and successful history of investing and broad client reach,” said Christoph. “I am excited to lead it in its deepening of client relationships and expanding its global presence.”

Christoph has 24 years of financial services experience. Prior to joining Alger, Christoph served as the Global Head of Distribution for Ashmore Group for 12 years where he was responsible for global institutional and retail intermediary business. Prior to that, he worked in various management positions at Allianz Global Investors and PIMCO Advisors, most recently as Executive Vice President and Head of Business Development for equity products. He also has previous experience at Nestlé and McKinsey & Company. Christoph earned an MBA (Diplom-Kaufmann) from the Technical University of Berlin. He also is a CFA charterholder and a member of the CFA Institute.

“I am delighted to welcome Christoph to Alger and believe his experience will be valuable to the firm as we continue to expand our global sales efforts,” said Dan Chung. “His extensive experience in building and growing distribution networks for leading asset managers is valued as we continue to invest for the long-term growth of the organization,” added Dan.

**About Alger**

Founded in 1964, Alger is widely recognized as a pioneer of growth-style investment management. Headquartered in New York City with affiliate offices in Boston and London, Alger provides U.S. and non-U.S. institutional investors and financial advisors access to a suite of growth equity separate accounts, mutual funds, and privately offered investment vehicles. The firm’s investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 50 years. Weatherbie Capital, LLC, a Boston-based

investment adviser specializing in small and mid-cap growth equity investing is a wholly-owned subsidiary of Alger. For more information, please visit [www.alger.com](http://www.alger.com).

**Risk Disclosures:** Investing in the stock market involves risks, including the potential loss of principal. Growth stocks may be more volatile than other stocks as their prices tend to be higher in relation to their companies' earnings and may be more sensitive to market, political, and economic developments. Local, regional or global events such as environmental or natural disasters, war, terrorism, pandemics, outbreaks of infectious diseases and similar public health threats, recessions, or other events could have a significant impact on investments. This material is not meant to provide investment advice and should not be considered a recommendation to purchase or sell securities.

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