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FOR IMMEDIATE RELEASE

**Alger Affirms Commitment to Supporting Conservation and Climate Action
by Securing Carbon Offset Credits for Third Consecutive Year**

NEW YORK, December 19, 2022 – Fred Alger Management, LLC (“Alger”), a leading growth equity investment manager, today affirmed its long-term commitment to supporting environmental conservation and climate action. This is the third consecutive year that the firm has achieved carbon neutral status by reducing its footprint and carbon emissions and securing carbon offset credits.

Alger first conducted a comprehensive assessment of its carbon footprint in 2019 and as a result implemented several initiatives to reduce the organization’s footprint, including eliminating single-use plastics and reducing food waste, in addition to securing sufficient carbon offset credits through The Nature Conservancy in 2020 and 2021.

This year, the firm again worked with The Nature Conservancy and the Working Woodlands program to support a New York-based forest management project to secure additional carbon offset credits. Additionally, Alger undertook additional steps to reduce the firm’s impact on the environment by consolidating its offices into one headquarters and reducing overall square footage, updating and improving the firm’s infrastructure, adding indoor and outdoor green space at the new office, and cutting travel significantly by conducting virtual meetings.

“We believe we have a responsibility—if not an obligation—to help improve our world and the environment for future generations,” said Dan Chung, CEO and Chief Investment Officer of Alger. “We are dedicated to reducing our carbon emissions wherever possible and securing additional carbon offset credits is another component of our commitment to supporting environmental conservation and climate action.” Mr. Chung is a current member and the former chair of The Nature Conservancy’s New York Board of Trustees.

The Nature Conservancy is a global conservation organization devoted to conserving the lands and waters on which all life depends. Its programs help landowners conserve and sustainably manage their forests and land in return for conservation and management assistance.

“Alger’s long-term commitment to reducing and offsetting its carbon footprint is commendable,” said Bill Ulfelder, executive director at The Nature Conservancy in New York. “Alger’s leadership helps us tackle climate change, for the benefit of all. The [Working Woodlands](#) program protects critical forests, and the carbon they store, through improved forest management. Good forestry goes hand in hand with good business.”

Alger's commitment to sustainability extends across the entire organization. Since 2015, Alger has been a signatory to the Principles for Responsible Investment ("PRI"). Additionally, the firm's investment team has a defined approach to considering ESG as part of its investment and decision-making processes.

About Alger

Founded in 1964, Alger is widely recognized as a pioneer of growth-style investment management. Headquartered in New York City with affiliate offices in Boston, Denver, and London, Alger provides U.S. and non-U.S. institutional investors and financial advisors access to a suite of growth equity separate accounts, mutual funds, ETFs and privately offered investment vehicles. The firm's investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 50 years. Weatherbie Capital, LLC, a Boston-based investment adviser specializing in small and mid-cap growth equity investing is a wholly-owned subsidiary of Alger. For more information, please visit www.alger.com.

About The Nature Conservancy

The Nature Conservancy is a global conservation organization dedicated to conserving the lands and waters on which all life depends. Guided by science, we create innovative, on-the-ground solutions to our world's toughest challenges so that nature and people can thrive together. We are tackling climate change, conserving lands, waters and oceans at an unprecedented scale, providing food and water sustainably and helping make cities more sustainable. Working in 76 countries and territories—37 by direct conservation impact and 39 through partners—we use a collaborative approach that engages local communities, governments, the private sector and other partners. To learn more, visit www.nature.org or follow [@nature_press](https://twitter.com/nature_press) on Twitter.

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