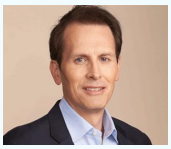
Alger SICAV - Alger American Asset Growth Fund

3rd Quarter 2026 As of 30 September 2026

Investment Strategy

Primarily invests in growth equity securities of companies of any size identified through our fundamental research as demonstrating promising growth potential. Seeks long-term capital appreciation.

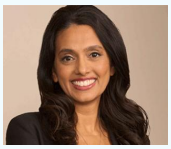
Portfolio Management



Patrick Kelly, CFA
Executive Vice President
Portfolio Manager,
Head of Alger Capital Appreciation and Spectra Strategies
29 Years Investment Experience



Dan Chung, CFA
Chief Executive Officer,
Chief Investment Officer
Portfolio Manager
32 Years Investment Experience



Dr. Ankur Crawford
Executive Vice President
Portfolio Manager
22 Years Investment Experience

Benchmark

Russell 1000 Growth Index

Class	ISIN	CUSIP	SEDOL
A EU	LU1232087814	L0163W364	BF1FXQ5
A EUH	LU1339879162	L0163W455	BF1FXV0
I EU	LU1232087905	L0163W372	BF1FXW1
I EUH	LU1339879246	L0163W471	BF1FXX2
I-2EU	LU1232088036	L0163W380	BF1FXS7

EU: Euro EUH: Euro Hedged

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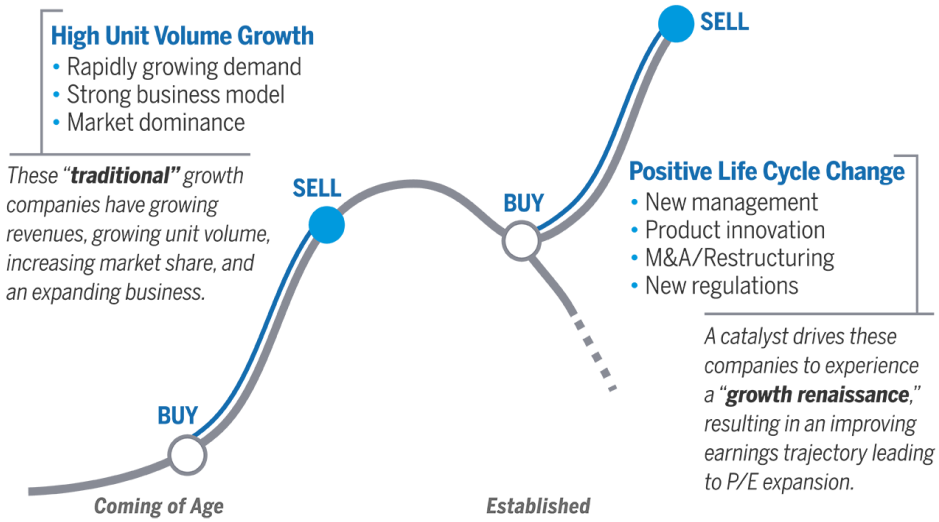
WHO WE ARE

Founded in 1964, Alger is recognized as a pioneer of growth-style investment management. Privately-owned and headquartered in New York City, Alger can help "Unlock Your Growth Potential" through a suite of growth equity separate accounts, mutual funds, ETFs, and privately offered investment vehicles. Alger's investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 60 years.

PHILOSOPHY

We believe that the best way to uncover and evaluate such companies is through intensive, fundamental, proprietary investment research. At Alger, we believe companies undergoing **Positive Dynamic Change** offer the best investment opportunities. By Positive Dynamic Change, we mean those companies experiencing High Unit Volume Growth and Positive Life Cycle Change.

INVESTING IN POSITIVE DYNAMIC CHANGE



PROCESS

NEW IDEAS	Analysts identify companies experiencing positive dynamic change in their sectors and regions to generate potential investment ideas
ANALYSIS	Analysts perform in-depth company analysis to develop a differentiated view supported by detailed financial models and stress-tested for a range of potential outcomes
DIALOGUE	Analysts present their ideas to portfolio managers and have their investment thesis and assumptions challenged
CONSTRUCTION	Portfolio managers construct portfolios of the highest conviction ideas while managing risk
MONITORING	Risks are collaboratively managed by analysts, portfolio managers, the Director of Quantitative and Risk Management, and Compliance

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3rd Quarter 2026

Average Annual Total Returns (%) (as of 30 September 2026)

	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Fund Inception
Class A EU (Incepted 08 June 2015)	5.70	1.89	20.81	20.47	34.27	16.44	18.26	16.02
Class A EUH (Incepted 26 February 2016)	2.93	0.55	14.48	13.64	34.63	12.92	15.57	15.66
Class I EU (Incepted 08 June 2015)	5.79	2.18	21.66	21.66	35.85	17.76	19.52	17.27
Class I EUH (Incepted 26 February 2016)	3.01	0.86	15.53	14.99	36.23	14.26	16.91	17.00
Class I-2EU (Incepted 08 June 2015)	5.82	2.21	21.90	22.00	36.06	18.01	19.82	17.60
Russell 1000 Growth Index EUR	4.47	1.59	9.91	11.20	21.38	14.12	18.03	(Since 08/06/15) 16.46
S&P 500 Index EUR	1.91	2.97	16.58	19.73	20.04	14.25	15.21	(Since 08/06/15) 14.01
Russell 1000 Growth Index	2.16	0.92	6.30	7.50	24.26	13.66	18.16	(Since 26/02/16) 18.27
S&P 500 Index	-0.35	2.30	12.75	15.74	22.89	13.79	15.33	(Since 26/02/16) 15.71

Total Annual Operating Expenses by Class
(KIID most recently dated 10 February 2026)

A EU: 2.11% A EUH: 2.11% I EU: 1.05% I EUH: 1.05% I-2EU: 0.80%

Performance shown is net of fees and expenses.

The performance data quoted represents past performance, which is not an indication or a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Fund returns include change in share price and reinvested distributions, as applicable, and do not reflect the deduction of any applicable taxes. Tax treatment depends on the individual circumstances of each client and may be subject to change in the future. Returns are calculated in U.S. dollars.

Only periods greater than 12 months are annualized.

Monthly Net Returns (%) (as of 30 September 2026 for Class A EU)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-2.41	-3.28	-3.86	14.59	11.14	2.59	-6.04	2.59	5.70	-	-	-	**20.81**
2025	4.25	-5.40	-13.86	-1.76	14.54	5.10	8.61	-0.87	8.87	5.06	-3.44	-1.71	**17.42**
2024	6.81	8.12	2.55	-3.32	5.77	7.28	-4.35	1.02	4.01	3.49	13.27	1.84	**55.85**
2023	7.40	0.87	3.28	-0.64	8.66	4.24	2.23	0.40	-3.68	-1.41	8.30	2.54	**36.29**
2022	-10.04	-2.75	2.92	-10.57	-5.29	-6.68	15.06	-2.76	-7.62	2.54	-1.98	-10.32	**-33.68**
2021	-0.36	2.64	3.28	3.67	-2.71	8.56	2.18	3.62	-3.91	7.55	1.14	-1.51	**26.05**
2020	4.18	-5.50	-8.64	15.39	5.34	3.01	2.35	8.60	-2.42	-2.57	7.65	0.43	**28.64**
2019	8.77	3.84	4.06	5.07	-5.90	5.11	4.02	-0.88	-0.24	0.47	5.70	0.98	**34.74**
2018	4.60	-0.59	-3.78	3.39	7.70	0.72	2.06	5.28	0.48	-7.42	2.12	-9.70	**3.42**
2017	2.67	5.51	0.90	0.47	-0.06	-2.68	-0.44	1.71	0.45	6.20	-0.61	-0.74	**13.84**
2016	-6.79	-2.63	1.60	-1.86	5.77	-1.70	4.31	-0.42	0.60	-0.53	3.35	1.22	**2.32**
2015	-	-	-	-	-	0.97	3.86	-9.10	-3.18	9.82	5.07	-4.06	**2.17**

3rd Quarter 2026

Characteristics (as of 30 September 2026)

	Alger American Asset Growth Fund	Russell 1000 Growth Index
Equity Holdings	74	371
Active Share (%)	56.89	—
Market Cap (Median–$Bn)	$92.90	$24.93
Market Cap (Wtd Average–$Bn)	$1795.97	$2297.80
P/E Ratio	24.55	23.58
Sales Growth (Next 12 Months) (%)	27.92	24.03
EPS Growth (3-5 Yr Forecasted) (%)	24.34	23.04

Risk Metrics (Net) (5 Years as of 30 September 2026 for Class A EU)

	Alger American Asset Growth Fund	Russell 1000 Growth Index
Alpha (%)	1.21	—
Beta	1.15	1.00
Standard Deviation (%)	22.38	19.24
Sharpe Ratio	0.58	0.56
Information Ratio	0.31	—
Upside Capture (%)	112.38	—
Downside Capture (%)	109.77	—

Contribution to Return ("CTR") and Attribution Analysis (Gross) (%) (for the 1-Year Period ended 30 September 2026)

	Alger American Asset Growth Fund		Russell 1000 Growth		Attribution Analysis
	Average Weight	CTR	Average Weight	CTR	Total Effect
Information Technology	46.51	21.70	51.66	6.57	14.42
Health Care	9.79	3.28	7.10	1.25	1.36
Real Estate	0.42	0.12	0.43	-0.04	0.11
Financials	1.95	-0.66	5.58	-0.34	-0.04
Materials	0.51	-0.06	0.30	0.02	-0.06
Industrials	6.31	-0.19	6.77	-0.05	-0.11
Consumer Staples	0.05	-0.10	2.26	0.20	-0.14
Energy	0.39	0.06	0.39	0.20	-0.18
Consumer Discretionary	12.65	-1.98	11.65	-1.22	-0.40
Utilities	2.94	-1.24	0.28	-0.11	-1.18
Communication Services	15.56	-2.31	13.58	1.02	-2.61

3rd Quarter 2026

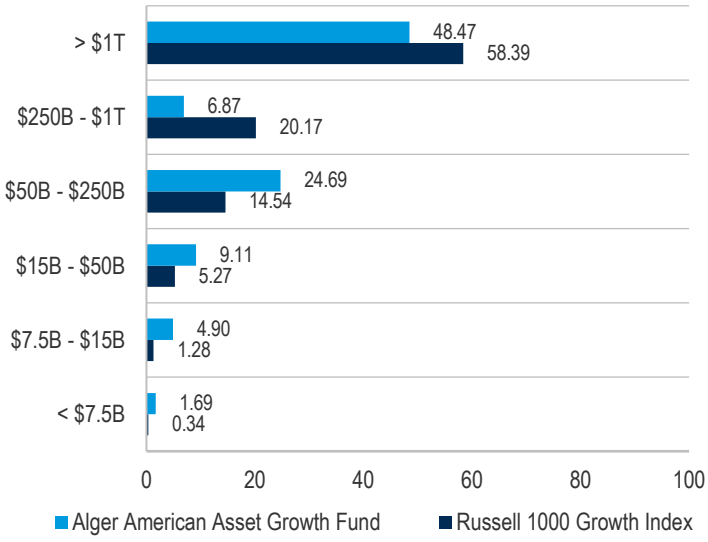
Top Holdings (%) (as of 30 September 2026)

	Alger American Asset Growth Fund	Russell 1000 Growth Index	Active Weight
NVIDIA Corporation	9.33	15.67	-6.34
Microsoft Corporation	8.67	5.60	3.07
Taiwan Semiconductor Manufacturing Co., Ltd.	4.23	—	4.23
Meta Platforms Inc	4.20	3.84	0.37
Amazon.com, Inc.	4.07	0.59	3.47
Nebius Group N.V.	3.96	—	3.96
Alphabet Inc.	3.94	10.66	-6.72
Apple Inc.	3.65	7.67	-4.03
Broadcom Inc.	3.51	4.81	-1.30
Advanced Micro Devices, Inc.	2.42	2.93	-0.51
Total	47.99	51.78	-3.79

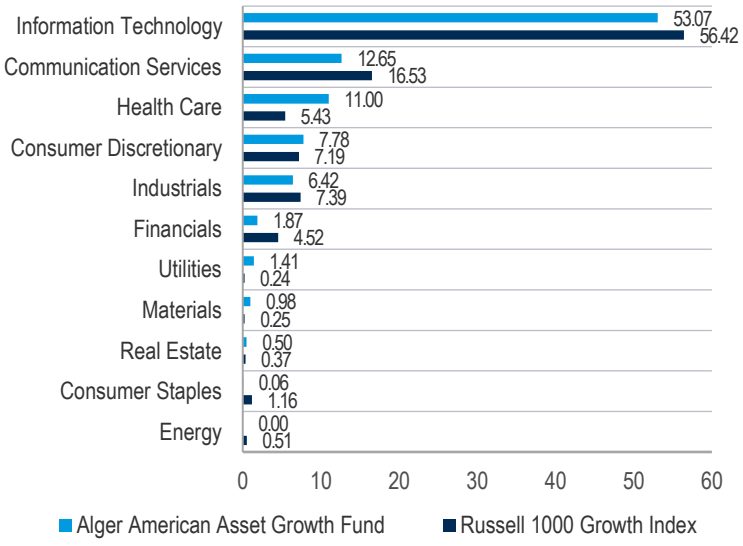
Top 10 Active Holdings (%) (as of 31 July 2026)

	Alger American Asset Growth Fund	Russell 1000 Growth Index	Active Weight
Amazon.com, Inc.	5.52	0.69	4.83
Taiwan Semiconductor Manufacturing Co., Ltd.	4.06	—	4.06
Western Digital Corporation	4.03	0.57	3.46
Nebius Group N.V.	3.35	—	3.35
Microsoft Corporation	7.99	5.38	2.61
Seagate Technology Holdings PLC	1.73	—	1.73
Talen Energy Corp	1.63	0.03	1.60
Databricks Inc	1.55	—	1.55
AppLovin Corp.	1.61	0.30	1.31
Sea Limited	1.21	—	1.21
Total	32.67	6.97	25.71

Market Capitalization (%) (as of 30 September 2026)



Sector Allocation (%) (as of 30 September 2026)



Portfolio Exposure (%) (as of 30 September 2026)

	Alger American Asset Growth Fund
Equity Holdings	95.74
Cash	4.26

Top Contributors & Detractors (for the 3-Month Period ended 30 September 2026)

Contributors	Detractors
Microsoft Corporation	Western Digital Corporation
NVIDIA Corporation	AppLovin Corp.
Meta Platforms Inc	Space Exploration Technologies Corp.
Apple Inc	Nebius Group N.V.
Natera, Inc.	Tesla, Inc.

3rd Quarter 2026

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