



CONTACTS:

Prosek
Georgia Brown
+44 20 8323

Alger
Scott A. Anderson
+1 212-806-2972

FOR IMMEDIATE RELEASE

Alger Launches High-Conviction Alger SICAV-Alger Mid Cap Focus Fund

LONDON, 29 September 2021 – Alger Management, Ltd. (“Alger”) is pleased to announce the launch of Alger SICAV-Alger Mid Cap Focus Fund (the “Fund”). The Fund will typically invest in 50 high-conviction mid capitalization growth equities.

Amy Y. Zhang, CFA, the portfolio manager of the Fund, joined Alger in 2015 and has 26 years of investment experience. Additionally, Amy has a “AA” Fund Manager Rating from Citywire and manages a suite of high-conviction small and mid cap strategies.

“Mid cap stocks have outperformed both small and large caps over the past three decades, which provides an exceptionally fertile ground for active stock picking,” said Amy. “The Fund is a focused, high conviction portfolio of ‘best ideas’ generated by our team of experienced analysts. We seek to invest in mid cap companies with defensible competitive positions and high financial quality, as indicated by solid balance sheets and strong cash flow generation that can compound value over the long term.”

Dan Chung, CEO and Chief Investment Officer of Alger, said, “We continue to expand Alger’s suite of high-conviction, focused portfolios with the launch of this Fund. In fact, we have more than \$19 billion in assets under management in focused portfolios. We believe this demonstrates that our clients recognize our skill and capabilities as active stock pickers and that there is significant demand for these types of strategies.”

Amy also manages the well-recognized Alger SICAV - Small Cap Focus Fund, a five-star Overall Morningstar rated fund (Class A US, among 303 US Small-Cap Equity funds, based on risk-adjusted returns as of 6/30/21).

“I am quite proud of the results Amy and her team of talented analysts have delivered in the Small Cap Focus Fund and I believe that investors seeking alpha and access to more of our team’s best ideas will be interested in learning more about this new Fund,” added Dan.



Amy Y. Zhang, CFA

Amy Y. Zhang is Executive Vice President and Portfolio Manager. She joined Alger in 2015 and has 26 years of investment experience. Additionally, Amy is a member of The Alger Partners Plan. During her tenure at Alger, she has been featured and quoted in a number of publications such as: The Wall Street Journal, Barron's, The New York Times, Citywire, Investor's Business Daily, Bloomberg, Business Insider, Investment News, MarketWatch, China Business Network, Xinhua, Forbes, CNBC, and CNN. Amy was named a "Top 20 Female Portfolio Managers" by Citywire in 2018, 2019, and 2021, and "Best Stock-Fund Managers" by The Wall Street Journal in 2018 given the strong performance of her portfolios. She has also been recognized by the asset management industry. In 2019, she was a "Women to Watch" honoree by InvestmentNews, and in 2018 she was named a "Top Women in Asset Management" by Money Management Executive. Finally, in 2021, she won the Women in Asset Management "Active US Equity Manager of the Year" award. Moreover, as a leader dedicated to opportunities for Asian women in professional fields, she was the recipient of "The Mulan Award 2018" and was awarded the Charismatic Impactful Leadership Award of the Year in 2020. Also, she was the recipient of the "50 outstanding Asian Americans in Business Award 2019."

About Alger

Founded in 1964, Alger is widely recognized as a pioneer of growth-style investment management. Headquartered in New York City with affiliate offices in Boston and London, Alger provides U.S. and non-U.S. institutional investors and financial advisors access to a suite of growth equity separate accounts, mutual funds, and privately offered investment vehicles. The firm's investment philosophy, discovering companies undergoing Positive Dynamic Change, has been in place for over 50 years. Weatherbie Capital, LLC, a Boston-based investment adviser specializing in small and mid-cap growth equity investing is a wholly-owned subsidiary of Alger. For more information, please visit www.alger.com.

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