

The Weatherbie Way

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The Weatherbie way is unique in that it's consistent, collaborative and dedicated. It's consistent in that the same criteria that have been applied since the beginning of this firm 20 years ago continue to be applied to find the best 50 stocks we can find. It's collaborative in that all members of the investment team are an important part of the process from beginning to end and even monitoring those positions after they're part of the portfolio. And it's dedicated in that smaller cap investing is all we do at Weatherbie. We focus all of our investment resources on a portion of the market that we believe is less followed and quite often misunderstood. By focusing on that market we believe we can generate significant outperformance through time using our unique process and that's what will continue to make the Weatherbie way successful in years to come.

The Weatherbie way results in what we like to call the Weatherbie 50. The Weatherbie 50 is our portfolio of the 50 best smaller cap growth caps that we can find in our universe. The value of focusing on the Weatherbie 50 is twofold. We have discipline to our process in that any new idea that would enter the portfolio needs to be better than the 50 stocks that are already in that

portfolio. That discipline adds to the value creation of that portfolio of 50 stocks. The Weatherbie 50 also brings focus to our strategy. We are focused on 50 stocks and no more, and, in fact, within the 50 stocks, we focus our assets on the top 10-15 ideas of the Weatherbie 50.

For over 20 years our unique methodology of investing, which we like to call the Weatherbie way, has enabled us to successfully invest in smaller cap growth stocks, and I'm excited to see this investment methodology continue in our new partnership with Alger.

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