Turning Back the Clock on the Future

In 1993 the Dow Jones Industrial Average was under 4,000 and Whitney Houston led the charts; it seems like a different era. But that is how far back we have to go in the evolution of the internet to find a comparable point in the growth of the new asset class, cryptoassets (e.g., Bitcoin, Ether, etc.). If that comparison is fair, there may be considerable growth ahead in cryptoassets.

Blockchain Wallet Growth Is Up 7,000% in the Past Five Years

- Similar to the strong double-digit percentage growth in internet users we saw in the mid-1990s, cryptoasset users are growing rapidly today. The number of wallet users on blockchain.com is up over 70% year over year.
- In fact, the crypto adoption rate today is estimated to be similar to the penetration of internet users in 1993 or approximately 0.3% of the global population.
- While the future of cryptoassets is uncertain, if its value creation is anything like what we experienced in the 1990s internet era, this new asset class may usher in new ways of doing business and productivity improvements.
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