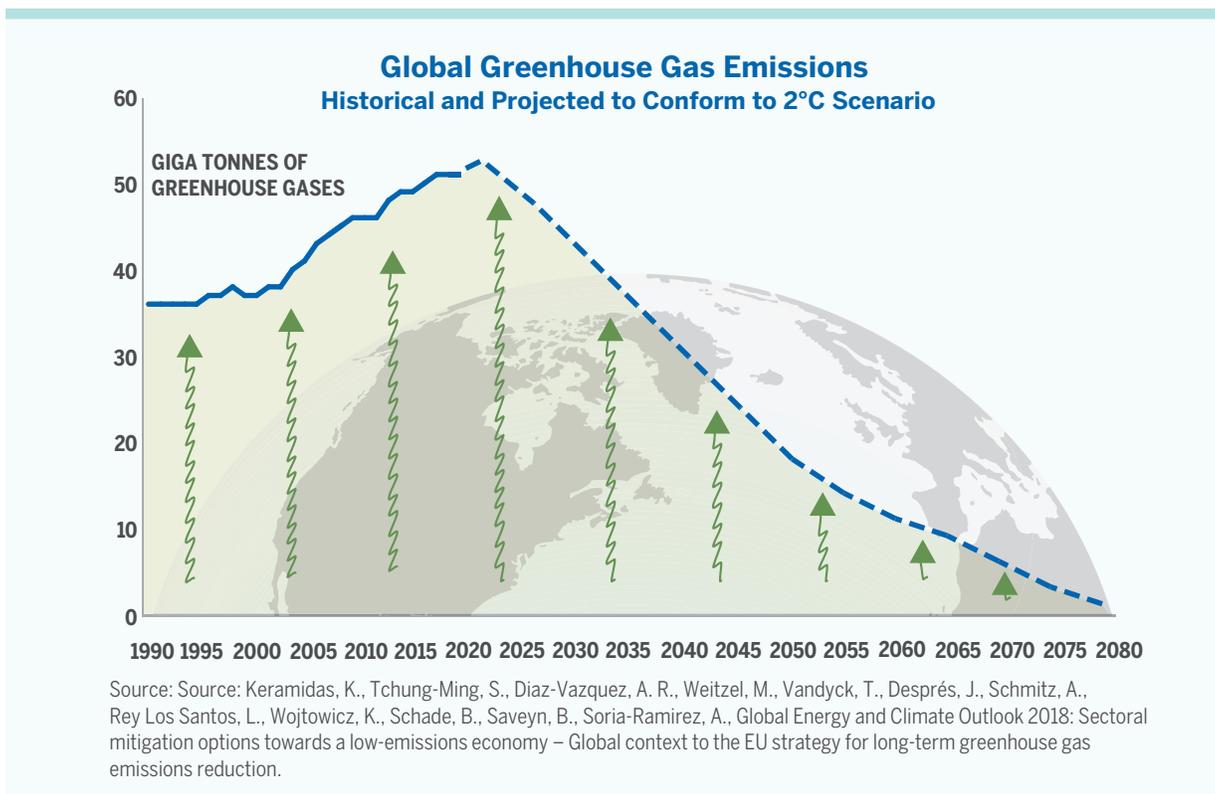


Emission Mission

Reducing greenhouse gas emissions is believed to be critical to keeping the rise in global temperatures this century under 2°C (3.6°F). What would need to happen for the world to reach that goal?



- It is estimated that to meet the objective of keeping the global temperature increase to 2°C or less, global greenhouse gas emissions will have to decline approximately 20% over the next decade and 66% by 2050, a dramatic decline from existing levels.
- Power generation facilities produce the most greenhouse gases at over one third of total CO₂, followed by industry and transportation, so these three sectors will bear the bulk of the burden of bringing emissions down. Geographically, the burden will fall most on China, which would need to reduce emissions by more than three quarters, followed by the U.S. and the European Union.
- While 2°C or less is an ambitious goal, some countries have already put forth plans to cut emissions even faster than required under the plan. For example, Finland and Sweden aim to be carbon neutral by 2035 and 2045, respectively. Whether through the Paris agreement or otherwise, investors should consider the measures that governments will put in place, along with the implication of increasing pressure from consumers and businesses alike to improve our climate.

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