

New PM on Weatherbie Specialized Growth

Edward Minn
 Managing Director
 Portfolio Manager

I'm thrilled to be taking on a portfolio management role on the Weatherbie Specialized Growth strategy, which primarily invests in growth equity securities of U.S. small and mid cap companies.

I will be the fourth portfolio manager on the strategy, joining Matt Weatherbie, George Dai and Josh Bennett. Managing portfolios and picking stocks are my passion and I am deeply entrenched in the team-based approach my colleagues and I implement.

To illustrate this, I'll share an example of a software idea that I brought to the team. This company provides a suite of cloud-based software solutions with the mission of keeping people safe and businesses running during critical events. What really excites me about this company is that it has never been more relevant, as the Covid-19 pandemic is one of the most serious events in recent years.

The initial steps in research are pretty standard for a fundamental research-driven growth equity firm. I prepared a detailed report and built a financial model to forecast the growth of the company. But the next step is very different.

At Weatherbie Capital we have a culture of team collaboration and each new investment idea is sent to the entire group. When we meet to discuss the new company, everyone is expected to have read the research report and analyzed the model as well as bring



all their questions to the meeting. If you ask my colleague Josh Bennett about our research meetings, he'll tell you "this is where the magic happens at Weatherbie Capital."

In the meeting to discuss my new cloud-based software company, we confirmed it met our criteria for growth and quality. We verified its growth metrics and it was added to the Specialized Growth portfolio of 50 holdings.

Next, two of my colleagues joined me as I visited the company at its headquarters to interview senior management and dig deeper into the business. Not long after, multiple members of the team met with the company's chief technology officer, who offered another perspective, along with a product demo. This collaboration with my colleagues improved the quality of my research and ultimately led us to develop higher conviction and build a larger position in the stock.

From the time a new idea is identified, teamwork is central to every phase of the Weatherbie Specialized Growth investment process—from research and stock selection to portfolio management. I believe our team-based approach significantly benefits clients.

I'm excited to join Matt, George and Josh as a portfolio manager and to continue uncovering more ideas for Weatherbie Specialized Growth.



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